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MARKET CORNER

Ingredients for your Success



Poultry

Labor is still constrained across the industry, but supply is improving on some items. Jumbo wings and tenders are at premium pricing and product is difficult to find. The breast market is flat, and supply of random sizes are readily available. Portion control breast are steady but with tight supplies due to labor.



Pork

Hog futures have leveled off after the few short harvest weeks. Butts continue to ease off going to next week as demand continues to trend down. Spareribs also continue to ease off next week expect the market to trade sideways as we approach august. Fresh bellies continue to have steady demand and tight supplies with very little cold storage to rely on. Trim is moving higher again.



Grains / Oil

All vegetable oil varieties moved higher last week. Very hot and dry weather is the main cause as soybean crops are strained in the US, Canola is becoming more problematic by the day and this crop will have some losses. Look for commodity soybean oil-based products, Canola, and palm to move higher.



Dairy

The cheese markets flattened week over week, barely going up with flat demand. The Butter market decreased by \$0.011/lb week over week on weak demand. There are no current changes to the Shell Egg market this week, all sizes remain unchanged.



Seafood

Warm Water lobsters are in limited supply and replacement opportunities are limited. The 1st shipment left Nicaragua last week, but due to shipping and container constraints, product will take longer than expected to reach the warehouses. The North Atlantic Lobster suppliers are working to restock the warehouses.

Beef

Chucks became hard to find from most packers-due to exports. Rounds continued to soften, but interest helped slow the drop, for now. Ribs appear to have found a bottom while strips and tenders continue to correct downward. Thin meats tri-tips, sirloin flap, chuck flap continue to show weakness in pricing. Grind & trim demand slowed, pulling pricing and demand downward.

Hot News

Seafood

Pasteurized crab meat is in extremely short supply and there are no replacement opportunities. All suppliers on are allocations until the supply situation improves.

Seafood flow in Vietnam and Indonesia has been reported to be disrupted by the new wave of the COVID-19 outbreak, seafood items such as shrimp and pangasius will be affected in terms of supply.

Produce

Large challenges continue with lack of consistent labor, and high freight costs in all segments of the business, making for challenges in the executions of the supply chain flow from harvest to shipping to receiving.

To learn more contact your local marketing associate. Market Corner Produce information reflects both US and Canadian markets. All other commodity information is based on US market data only.



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Asparagus

Market is adjusting as supplies start to improve. Quality is reported as good to very good.

Avocados-Alert

Rain in Mexico over the past two weeks has started to take its toll. The Flora Loca crop in Mexico is not meeting US dry matter standards, and this is putting the US market in a tight position on small fruit. Demand exceeds supply on small fruit may be the reality for the next 2-to-3-weeks as we await the maturity of the Flora Loca Crop. The Southern regions of California are winding the season down and harvest is moving to the Northern regions. We expect to see lighter volume from CA into August and trickling in early September. Heat events in California may have an impact on next year's crop, although it is too soon to know the impact.

Cauliflower and Broccoli

Broccoli and Cauliflower quality and condition remains good out of CA; however, both are challenged out of Mexico at this time, shifting stronger demand to CA

Brussel Sprouts

Mexico's production has started to slow down with the majority of product now coming out of the coastal growing regions of CA.

Carrots-Alert

Jumbo carrots remain short and limited in supply. Better sizing and availability not expected to be seen now in late July. Some suppliers remain challenged with production of carrot sticks. Shorter supplies may be seen on this pack as a result.

Cilantro-Alert

Due to previous high temperatures in the growing regions, product growth has slowed down, and several quality issues are present. This has caused reduced yields to be available of good quality product to ship. Market will be limited and shorter in supply for the next 7-10 days.

Green Beans

Supplies light in the East, demand decent, quality good and market steady. Santa Maria and Fresno production light to moderate volume with good demand.

Grapes

Supplies are improving as the Central California region gets underway. Summer heat is slowing maturity as the vines go into survival mode and do not color up and produce sugar as fast as normal. Quality is good but keeping on the heat effect of future harvests.

Lemons

Supplies are light from California due to wind damage and light rainfall over the winter. Imports from Chile are arriving which is helping. Quality is fair from California with most being choice #2 grade. Prices are adjusting on fancy grade.

Oranges

Supplies are good on large sizes and light on small sizes. Quality is generally good, but the summer heat is softening the fruit. Both Navels and Valencia's are being shipped. Navels are expected to finish by late July. Prices are adjusting on fancy grade.

Limes

Global demand is very strong at this time, causing markets to be unsettled. Scattered rain showers will cause occasional styler and skin breakdown, seeing light green and scarring on medium sized fruit (150/175)

Mushrooms-Alert

Supply challenges remain on mushrooms. The overall demand is outpacing the available supply on mushrooms. Suppliers are feeling this will be the conditions for the rest of the year. Limited labor and freight challenges continue to hamper the industry.

Mixed Berries

Blueberries and blackberries are shorter this week in supply. Raspberries are still struggling with quality issues following the previous high temperatures.

Strawberries

The industry is nearing the end of the peak volume time for Salinas and Watsonville CA strawberries. The volumes have started to decrease and talks of moving to the southern CA districts have started. There should be fruit still available for 6-10 weeks, but the volumes will continue to decrease each week.

Leaf and Lettuce

Markets on all iceberg, romaine and leaf remains unsettled as demand patterns remain uncertain and some yields are dropping on iceberg and romaine.

Top Produce Items

Below are additional items on Alerts

Labor and Freight

Continuing into this week are loading issues due to lack of consistent labor. Driver shortages coupled with higher freight rates continue to be ongoing topics of concern across the produce industry as well as others.

Garlic

New CA garlic is expected by the end of the month. Product from other growing regions will continue to be used until this time. Appearance and aromatics may vary as global supply continues to fill CA's void

Shallots

Market remains very active and limited in supplies on fresh shallots. Relief not expected till September.

Tomato-Cherry and Grape

Grape and cherry markets remain on alert status due to lack of overall volume and strong demand. Campari tomato and medley tomatoes extremely limited supplies

Cucumber

Light supplies out of both the east and west coast. Long English cucumbers are short in supply as well.

Peppers- Chili and Bell- Short and limited on both coasts for chili/hot peppers, along with active market conditions on Red, Green and Yellow bell peppers.