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MARKET CORNER

Ingredients for your Success



Poultry

Labor is still constrained across the industry, but supply is improving on some items. Jumbo wings and tenders are at premium pricing and product is difficult to find. The breast market is flat, and supply of random sizes are readily available. Portion control breasts are steady but with tight supplies due to labor.



Pork

Hog futures are down as well as exports to China and Mexico, driving majority of the primal markets down. Butts are coming down after the July 4th weekend and will continue to trend downwards; however, supply on boneless butts continues to be a struggle for suppliers. Supply on ribs is still tight but the market is weakening going into next week and expected to trend this way.



Grains / Oil

Very dry weather in the Northern US and in Canada, along with unfavorable data released by the USDA, caused a sharp increase in the futures market. Expect commodity soy-based products and Canola to move higher.



Dairy

The cheese markets have increased week over week. The butter market increased by \$0.011/lb week over week. Jumbo, extra large, and large shell eggs increased week over week.



Seafood

Scallop landings are coming in weekly, but most are 10/20's and smaller. Very few U-10 or U-12 are available. Calamari shortages are widespread due to poor catches and the COVID-19 pandemic. Harvest is down by 60% in 2020. Catfish plants are seeing small increases in workers. Water lobsters are in limited supply.

Beef

Price reductions and heavy inventories continue as industry grilling ads slow going into summer and buyers watch the market drop. Middle and thin meats continue to incur the largest corrections, with larger drops in Select & No Roll. Chucks and rounds slowed and with support of trim & grind market slowing, should continue to trend lower. Grinds & trim markets declined.

Hot News

Vegetable Oils

Vegetable oil markets moved a bit higher last week with dry weather concerns and USDA data.

Seafood

Large challenges continue with lack of labor, and high freight costs in all segments of the business, making for challenges in the executions of the supply chain flow from harvest to shipping to receiving.

Produce

Large challenges continue with lack of consistent labor, and high freight costs in all segments of the business, making for challenges in the executions of the supply chain flow from harvest to shipping to receiving.

To learn more contact your local marketing associate. Market Corner Produce information reflects both US and Canadian markets. All other commodity information is based on US market data only.



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Asparagus

Market is adjusting as demand has fallen after the holiday. Peru volume is moderate, and Mexico is expected to improve towards the end of next week. Quality is good.

Avocados

Mexico is continuing its trend of harvesting less volume due to the challenge of large sizes slowing down the demand in the field. Sizing is heavy to 40ct and larger, with low supplies on 60's and smaller. California – Size curve is favoring 48's and larger. Limited supply of 60's and smaller. Crop is expected to go through August. Peru – Arrivals slowly starting with greater availability coming in the weeks. Size curve on Peruvian arrivals is heavy to larger sizes, 28/32/36, with arrivals expected into Mid-September.

Cauliflower and Broccoli

Broccoli and Cauliflower quality and condition is good out of CA. Broccoli out of Mexico is challenged, but CA is good to help with all demand and supply needs.

Brussels Sprouts

Market is steady as demand has slowed following the holiday week. Mexico's production has started to slow down with the majority of product now coming out of the coastal growing regions of CA.

Carrots-Alert

Jumbo carrots remain short and limited in supply. Better sizing and availability not expected to be seen now in late July. Some suppliers are now facing challenges with production of carrot sticks. Shorter supplies may be seen on this pack as a result. High heat in inland CA continues to affect growth rates and spurs defect such as stem-end-discoloration and cracking.

Green Beans

Supplies continue to be shorter on the East Coast. Some possible weather coming to some growing regions that could further impact supplies. California production is slowly improving with new fields starting weekly.

Grapes

Supplies are light. Mexico and Coachella Ca. are finishing this week. Central California has started, and volume will increase over the next week. Prices from Mexico are depressed as off quality is cleaned up while California commands higher prices.

Lemons

Supplies are light from California due to wind damage and light rainfall over the winter. Imports from Chile are arriving. Quality is fair from California with most fruit being choice #2 grade.

Oranges

Supplies are good on large sizes and light on small sizes. Quality is generally good, but the summer heat is softening the fruit. Both Navels and Valencia's are being shipped. Navels are expected to finish by mid-July

Limes

Volume will be constant for the next 2 weeks, and then we can expect to see a decrease for the end of July or the beginning of August. Quality problems continue to be reported. The most significant problems in the larger sizes are light green color, and smooth skin on the fruit. Shorter shelf life than the smaller sizes. The small sizes risk of oil spotting and blanching.

Mushrooms-Alert

Supply challenges continue on all varieties of mushrooms. The overall demand is outpacing the available supply on mushrooms. Suppliers are feeling this will be the conditions for the rest of the year. Farms in Canada and Texas were impacted by weather challenges and are having supply issues as a result. Other areas of production out of PA, CA and New Mexico are working to try to fill in, but limited labor and freight continue to hamper these regions as well.

Mixed Berries

Blueberries for some suppliers remain challenged this week due to the previous high temperatures in the growing regions. Blackberries and Raspberries are in good supply but there is quality concerns being reported on raspberries.

Strawberries

Markets are mostly steady as demand has started to slow following the 4th of July holiday. Suppliers are reporting that volumes should remain strong for the next 2-3 weeks and then start to taper off from there. August is anticipated to be a shorter supply situation on strawberries.

Leaf and Lettuce

Markets on all iceberg, romaine, and leaf lettuces remains unsettled as demand patterns continue to be uncertain

Top Produce Items

Below are additional items on Alerts

Labor and Freight

Continuing into this week from previous weeks are loading issues due to lack of consistent labor. Driver shortages coupled with higher freight rates continue to be ongoing topics of concern across the produce industry as well as others.

Garlic

New CA garlic is expected by the end of the month. Product from other growing regions will continue to be used until this time. Appearance and aromatics may vary as global supply continues to fill CA's void

Shallots

Market remains very active and limited in supplies on fresh shallots. Relief not expected till September.

Tomato-Cherry and Grape

Grape and cherry markets remain on alert status due to lack of overall volume and strong demand

Cucumber

Light supplies out of both the east and west coast.

Chili Peppers- Short and limited on the West Coast