



MARKET WATCH

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Ingredients for your Success



Poultry

The chicken market was mixed this week.

- ▶ Wings were down but demand is still remains strong on jumbo and medium sizes.
- ▶ Tenders were flat but pricing is still sitting at all-time highs.



Pork

As seasonal demand for butts continues to weaken, we see fresh supply levels out as the market continues to come down.

- ▶ Boneless butts are still in tight supply due to labor struggles.
- ▶ Bellies have leveled off and are going through a market reset.
- ▶ Loins are also coming down



Beef

The market could not maintain these price levels another week. Pressure from consumers and buyers alike drove most every cut of meat lower.

- ▶ Rounds & chucks continue to be soft in demand and growing in availability.
- ▶ Rib meat continues to hold its value.



Dairy

Both natural cheese, mozzarella and processed cheese markets are up week over week with mixed demand signals.

- ▶ The butter markets are also up week over week with tightening supplies.
- ▶ Shell Eggs are down as demand is being met with ample supply.



Grains / Oil

The worst drought in Canada in the history of Canola has the Canola market moving much higher.

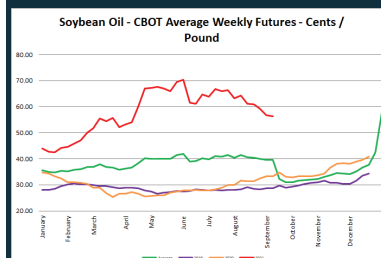
- ▶ In the US, the soybean oil market, has again, moved lower as the crop is looking better than expected.
- ▶ Palm markets are higher as the COVID rate in Malaysia and Indonesia have closed many palm plantations forcing the market higher.



Seafood

- ▶ Domestic shrimp harvest is going well despite the hurricane disruptions. Many items shorted in the spring are now back in stock in the Portico brand due to improved catches.
- ▶ Large North Atlantic Lobster tails (6-7oz and larger) remain on allocation until the Nova Scotia season (December).

Market Headlines



Pasta

US Durum Wheat has been increasing and is up 75% since July 2021. Drought conditions in growing regions are causing increases too as global demand increases on pasta brought on by COVID.

Seafood

Catfish in the farms continue to grow yielding fish that produced fillets in the 9-11 oz and larger. Operators need to use the larger fillets and cut them into strips or portions to assure needed volumes.

Produce

Lack of consistent labor continues to challenge the industry. Suppliers continue to struggle to keep up with demand as production reaches capacity limits for some.



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Asparagus

- Markets on both the East and West coasts are active and supplies are challenged. Out of the East, markets are impacted by delays of product being able to be off loaded from shipments from Peru caused by high seas and storms at both the Southern and Northern ports. On the West coast, the harvest has been impacted by rainfall. As a result, markets to be active for 7-10 days.

Avocado

- Fruit that is being harvested is heavy to 48s and smaller, and extremely clean with little #2 fruit being seen in pack outs. Field price remains elevated on 48's and larger. Organic supply is in a similar position to Conventional, with sizing peaking on 60ct and very few larger sizes available.

Brussel Sprouts

- Market is improving with better supplies being reported.

Broccoli

- Broccoli is very short and active in the marketplace. As local regional markets finish and Mexico is challenged with supply, CA in not yielding enough to keep up with overall demand. Both commodity and value-added packs are impacted.

Bell Peppers

- East, Green bells are very short supplies, rain all over will make them even shorter. Quality good but market will go higher until Georgia starts in 2 weeks. Red and yellow bells are extremely short in the east. West, Green bells will be very short supply next 4 weeks, high demand just this past 4 days. Expect market to continue to edge upward. Red and yellow bells will be short supply next 2 weeks, market on those 2 colors will increase as well.

Chili Peppers

- East, Hot pepper supplies limited, quality good, and demand good. West, cooler temps in Baja slowing down harvest and California production is finishing early, market stronger.

Eggplant

- East, eggplant supplies very limited and market very strong. West, steady harvest in Fresno, quality is nice, and limited volume out of Mexico next 3-4 weeks.

Carrots

- Demand continues to outpace supply. Capacity of school-sized packs, and larger bulk size supply remains challenged.

Green Beans

- Bean supply limited in the East, as older areas are finishing and new areas starting. Quality good and market very strong. West, supplies are light from Baja, market is elevated, and demand is high.

Citrus

- Lemons- Supplies are light due to declining volume from California and a slow start of the desert region. Delays in unloading imports at the port is also adding to these issues.
- Oranges- Supplies of California Valencia's are very limited on 88 and smaller sizes. Large sizes are in less demand and are a better value price wise. Quality is just fair due to extended gassing hours to color fruit up due to re-greening. Imported Navels are also very limited due to delays at the ports.
- Limes- More fruit is now coming into inventory after boarder delays from the Mexico Holiday. Now that the fruit has been released, we are expected to see a steadier flow of availability. Seeing more on 175ct and smaller. 110s/150s will be tight.
- Mandarins- Supplies of mandarins are very limited currently due to a back log of unloading ships at the port. All mandarins are imported during the summer months. Domestic supplies will not be available until November.

Green Onions

- Green onion supply continues to be limited but are showing slow signs of improvement. Market expected to be unsettled through September.

Snow & Snap Peas

- Short and limited supplies on both coasts for the next 7-10 days.

Corn

- West supplies are limited, and market very active.

Mushrooms

- Demand continue strong with limited supplies, active markets to remain for the foreseeable future.

PRODUCE MARKET Updates

Honeydew **ALERT!**

Honeydews are in a demand exceeds supply scenario on larger sizes. The situation looks to remain dire for the balance of the California melon season with no relief in sight until the desert and Mexican production begins which should be around mid-October.

Strawberries **ALERT!**

There is a wide range in quality for the next few weeks as crops look to finish up out of the Central Coast of CA and move down to Southern CA and then to Mexico. Mixed quality and markets expected for the next 7-10 days. Mixed Berries-Blueberries – Very few continue to be shipped out of the Pacific Northwest. Product from Peru has been challenged. Unsettled and active market conditions as fruit continues to be hard to come by for some, and those trying to import are having issues getting the fruit off loaded from ocean vessels due to conditions at the ports. Raspberry and Blackberries- Both are limited in supply for some suppliers this week and showing stronger market conditions.

Iceberg, Romaine, and Leaf Lettuces **ALERT!**

Market on green and red leaf are mostly steady, but on romaine and iceberg, the markets are stronger this week due to reduced yields. Markets are expected to be unsettled over the next 2-4 weeks as we start to look towards the annual fall transition from CA to AZ.