



MARKET WATCH

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Ingredients for your Success



Poultry

The chicken market was lower across most complexes as we are approaching the traditionally slower part of the year.

- ▶ Wings were down and we are seeing increased availability on all sizes.
- ▶ Tenders were down and for the first time all year we are seeing more availability.



Pork

As seasonal demand for butts continues to weaken, we see fresh supplies level out as the market continues to come down.

- ▶ Loins are moving up due to late retail buy-in last week for ads.
- ▶ Bellies are back up as the market is showing signs of strength and as packers are redirecting labor to produce bacon.



Beef

Last week the market continued to drop, including the invincible rib.

- ▶ Rounds & chucks continue to be soft and appear to be garnering attention from retail.
- ▶ With grilling season behind, consumers and fall in play, strips & tenders continue to trend lower.



Dairy

The natural cheese and mozzarella markets were down while the processed cheese markets were up for the week. The butter markets are also down week over week with good supplies available. Shell Eggs are down with mixed demand from retail and foodservice.



Grains / Oil

Very little has changed this past week.

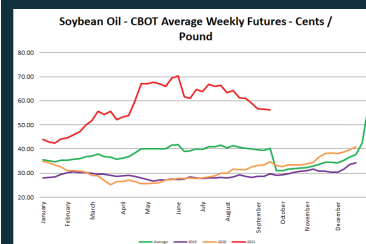
- ▶ The harvest is getting under way for beans and corn, and Canola is nearing completion. Beans and corn are looking better than expected, while Canola, as reported, is doing poorly.
- ▶ Markets have moved to flat for soybean oil and palm. Canola markets continue to move higher.



Seafood

- ▶ Cod quotas in Alaska and the North Atlantic are projected to be reduced for 2022.
- ▶ The North Atlantic Lobster big tails are on allocation until December.
- ▶ The Alaskan red King crab fishery has been shut down due to all of the major crab stocks being down substantially in catches.

Market Headlines



Pasta

US Durum Wheat has been increasing and is up 75% since July 2021. Drought conditions in growing regions are causing increases too as global demand increases on pasta brought on by COVID.

Seafood

Pasteurized crab meat is in extremely short supply and there are no replacement opportunities until spring. US Ports continue to experience major delays causing frozen seafood shortages.

Produce

Lack of consistent labor and freight continue to challenge the industry. Suppliers continue to struggle to keep up with demand as production reaches capacity limits for some suppliers and cannot meet supply needs.



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Asparagus

- ▶ Markets on both the East and West coast are active and supplies are challenged due to weather events taking place on both coasts. Limited supplies and active markets to continue through mid-October.

Avocado

- ▶ Mexico: Size curve is coming back and peaking on 48ct with less small fruit being seen. Demand is steady, but the supply still has a couple of weeks left to backfill the pipeline, after the tremendous amounts of rain in Mexico, along with Holiday harvest interruptions the week of 9/13. California: Harvest is virtually completed for the season. Very small amounts of CA fruit has been making its way into packing sheds but should be wrapped up for the year in the next week or so.

Brussel Sprouts

- ▶ Market continues to be strong with good demand. Insect pressure and sizing concerns remain, but harvest crews are doing a good job in working to minimize the issues being seen at pack out.

Broccoli

- ▶ Broccoli will remain active out of CA and MX and is not expected to see relief until the transition is made to AZ in mid-November. Weather events, and quality issues have drastically reduced yields out of both areas.

Bell Peppers

- ▶ Lighter supplies and strong markets continue on both the east and west coasts for green, red and yellow bell peppers. Relief expected in the next 7-10 days, weather permitting.

Cabbage

- ▶ Very strong markets and good demand continue to be seen off the West coast. Yields are considerably down on both green and red cabbage on the West coast. Other regional growing areas are being looked at to fill in and help with needed product to meet all demand needs.

Carrots

- ▶ Demand continues to outpace supply and capacity of school-sized packs, and larger bulk size supply remains challenged.

Green Beans

- ▶ Bean supply light in the East, and the market is strong. New beans starting in Georgia. Less acreage was planted due to wet conditions at planting time. West, supplies are light from Baja and California. The market is active and demand is high.

Citrus

- ▶ Lemons- Supplies are light due to declining volume from Southern California and a slow start of the desert region. Delays in unloading imports at the port is also adding to these issues.
- ▶ Oranges- Supplies of California Valencia's are very limited on 88 and smaller sizes. Large sizes are in less demand and are a better value price wise. Quality is just fair due to extended gassing hours to color fruit up due to re-greening. Imported Navels are also very limited due to delays at the ports.
- ▶ Limes- Supplies starting to increase this week. Crop peaking on 175-200ct with 150/110ct remaining tight in supply.

- Mandarins- Supplies are very limited currently due to a back log of unloading ships at the port. All mandarins are imported during the summer months.
- ▶ Domestic supplies will not be available until November

Green Onions

- ▶ Strong markets are being seen now on garlic. For the past month, the garlic market has slowly been getting more active. There is presently a significant void of Chinese garlic thus putting more demand on product from CA. Expect to see active markets for the foreseeable future

Snow & Snap Peas

- ▶ Short and limited supplies on both coasts for the next 7-10 days.

Corn

- ▶ For the East, supplies now transitioning to Georgia. Other areas are reporting finished or finishing up. Georgia shipping yellow and bi-color corn. Due to light volume and lack of quality supplies the market is strong. West supplies are extremely limited to non-existent with active markets.

Mushrooms

- ▶ Demand continue strong with limited supplies, active markets to remain for the foreseeable future.

PRODUCE MARKET Updates

Honeydew **ALERT!**

Honeydews are in a demand exceeds supply scenario on larger sizes. Relief expected around mid-October.

Strawberries **ALERT!**

There is a wide range in quality for the next few weeks as crops look to finish up out of the Central Coast of CA and move down to Southern CA and then to Mexico. Mixed quality and markets expected for the next 7-10 days. Mixed Berries-Blueberries – Very few continue to be shipped out of the Pacific Northwest. Product from Peru has been challenged. Unsettled and active market conditions as fruit continues to be hard to come by for some, and those trying to import are having issues getting the fruit off loaded from ocean vessels due to conditions at the ports. Raspberry and Blackberries- Both are limited in supply for some suppliers this week and showing stronger market conditions.

Iceberg, Romaine, and Leaf Lettuces **ALERT!**

Market on green and red leaf are mostly steady, but on romaine and iceberg, the markets are stronger this week due to reduced yields. Markets are expected to be unsettled over the next 2-4 weeks as we start to look towards the annual fall transition from CA to AZ.