



Published : August 5, 2021

MARKET CORNER

Ingredients for your Success



Poultry

Labor is still constrained across the industry, but supply is improving on many items. Wings are currently becoming more available, but demand is expected to pick up as football season approaches. Tenders are at premium pricing and are difficult to find. The breast market is mostly flat, and supply of random sizes are available.



Pork

Harvest numbers continue to decrease due to labor struggles. All primal markets are on the rise. Butts rebounded after 3 weeks of declining; retail demand has picked up. Loins are also following suit with butts due to retail demand. Concessions on ribs have quickly disappeared as supply continues to be an issue. Bellies are still climbing higher.



Grains / Oil

Soybean crop scores have improved with some good weather, helping soybean oil move slightly down, while Canola growing regions are drought stricken and will see crop losses. Palm oil moved higher with demand from China and available supply.



Dairy

The cheese markets increased week over week, though production was higher. The butter markets dropped by \$0.072/lb week over week with good inventory. Extra large and large eggs have dropped \$0.02-\$0.03/dz this week with fair demand and good supply.



Seafood

US ports continue to experience delays due to the lack of workers to unload the containers from vessels, causing massive imported seafood shortages. Vietnam is completely shut down due to COVID. Large shrimp and pangasius could be impacted. Container pricing continues to escalate.

Beef

As the recipe of small harvest and higher demand continues to settle in, pricing is trending higher, and availability lower. The rib complex is climbing and showing only upside for the weeks ahead. The loin complex has also firmed up, especially with tenders and most of the loin thin meats bouncing upwards due to less availability and renewed interest at the lower prices.

Hot News

Pork

Hog harvest numbers are down significantly due to the lack of labor in the plants. Primal markets are all moving up as demand has increased over the last two weeks.

Seafood

Strong demand for domestic shrimp continues to support market pricing. White shrimp harvests improve in Texas with the Louisiana season due in mid-August. Catfish production improves with larger fish sizes available.

Produce

Challenges remain with lack of labor, freight and operational challenges in all segments of the business, making for challenges in the executions of the supply chain flow from harvest to shipping to receiving.

To learn more contact your local marketing associate. Market Corner Produce information reflects both US and Canadian markets. All other commodity information is based on US market data only.



MARKET CORNER

Ingredients for your Success

Asparagus

Market is steady. Supplies are moderate and market could get active if demand picks up. Quality is good.

Avocados-Alert

MX- Industry harvest remains light due to rainfall. Markets are active. Currently the industry remains tight on 48's and larger. CA- Market will remain strong until we see more production relief from Mexico new crop volumes

Cauliflower and Broccoli

Markets are steady this week as supplies on both have improved out of CA. MX continues to be challenged on both items.

Brussel Sprouts-Alert

Market has quickly moved into a demand exceeds supply situation. Sizing has become a large challenge as well. Salinas CA production remains delayed as well and supplies continue to drop out of Oxnard, CA and MX. Very short and limited for the next 2 weeks.

Bell Peppers-Alert

Red and yellow bells are extremely short supply for both the east and west coasts. Green bells are available with better supplies reported.

Chili Peppers-Alert

Hot pepper supply very light and markets are active. Inconsistent supplies out of California due to labor and moderate supplies out of Mexico will keep this market strong and limited on availability.

Cilantro-Alert

Market continues to be very short and limited in supply. Previous heat in the growing regions has disrupted growing patterns. Heavy seeder issues causing quality issues and reduced available yields coming into production.

Grapes

Supplies are good. Quality is good. Red grapes are the Flame variety and greens are Sugraone, Ivory, Christine and a few others. Growers are keeping an eye on the effects of past heat waves on future harvests. Markets are steady on reds and adjusting on greens.

Lemons, Oranges and Limes-Alert

Limes: market is very active and large size fruit is very hard to come by. Lemons: Supplies are very light from CA especially #1 fancy grade. Quality is also an issue due to heavy wind scar. Oranges: 113ct and 138ct are light in supply with active markets.

Leaf and Lettuce

Yields continue to drop across the industry. Markets are expected to start to see increasing signs of market activity over the next 2-4 weeks.

Mushrooms-Alert

Supply challenges continue sporadically all varieties of mushrooms. The overall demand is outpacing the available supply on mushrooms. Suppliers are stating this will be the conditions for the rest of the year. Especially challenged are shitake, oyster and portabella varieties. Labor challenges are increase as well in addition to freight and driver shortages to fulfill all delivery routes.

Mixed Berries

Raspberries: Mexico and CA good volume supplies should be stabilizing for the next few weeks. Improved quality is also being reported as well. Blackberries: Good volume being reported along with good quality. Some suppliers are still short, where others are coming into a flush of product. Blueberries: Production out of the Pacific Northwest continues to decline. New fruit coming in from Peru is expected in the next few weeks. Quality is being reported as fair to good.

Potatoes

Market active and extremely tight on 40 – 70 ct sizes. Washington harvest has started and Idaho to start soon, however sizing will be heavy to 90 – 120 ct in the initial fields. Quality is fair.

Strawberries

Market is firmer this week. Strong demand continues as yields continue to drop in the Salinas/Watsonville regions. More reports of labor challenges are on the arise as well from suppliers. Expect to see firmer markets as we finish out the summer months.

Squash-Alert

Zucchini and yellow squash are EXTREMELY short supply in the East Quality is good and market very strong. West Coast, yellow and zucchini will remain very active with limited supplies.

Top Produce Items

Below are additional items on Alerts

Labor and Freight

Continuing into this week are loading issues due to lack of consistent labor. Driver shortages coupled with higher freight rates continue to be ongoing topics of concern across the produce industry as well as others.

Shallots

Market remains very active and limited in supplies on fresh shallots. Relief not expected till September.

Arugula

Supplies are challenged this week due to lighter supplies. Yields have been reduced in the field due to quality issues.

Hot House

Long English cucumbers are very short in supply. Campari, Beefsteak and medley tomatoes extremely limited supplies.