



Published : July 29, 2021

# MARKET CORNER

*Ingredients for your Success*



## Poultry

Whole birds were down. Jumbo breasts were down. Medium and small breasts were flat. Tenders are higher on very strong demand. Jumbo wings were flat but have historically high pricing. Medium wings were flat. Small wings were down. Boneless dark meat has solid demand but was flat. Bone-in dark meat is flat.



## Pork

The market for pork butts is continuing to decline but expected to hit bottom next week. B/I butts are considered a value buy right now; expect support from retail to push this market higher. Fresh bellies are still on the rise and with tight supplies. This market will stay strong. Spareribs dropped again next week even with short supplies in the market.



## Grains / Oil

Some rains helped move soybean oil lower last week. Most of the soybean crop is looking good. Canola, while the market was flat, will likely be moving higher, as drought is damaging the current crop. Palm oil moved higher with production slowing.



## Dairy

The cheese markets began to decline week over week. The butter market were flat this week; however, it began to drop late last week. There are no current changes to the shell egg market this week, except for Mediums dropping \$0.02/dz. The milk and cream markets will decrease in most categories for the month of August.



## Seafood

Warm Water lobsters are in limited supply with new season product due in mid to late August. The North Atlantic Lobster demand on tails and meat continues to outweigh production. Pasteurized crab meat is in extremely short supply and there are no replacement opportunities. Brown shrimp supply is improving.

## Beef

Due to interest by end-users and back-to-back small harvest weeks over-lapping, the market corrections continued to slow. The rib complex continues to tighten in supply and pricing is increasing. The loin sub-primal continued to struggle, with loin thin meats helping pull the values down. Chucks were lower but some export interest helped to slow the correction.

## Hot News

### Seafood

The supply chain of frozen seafood in Vietnam and Indonesia has been heavily disrupted by the new wave of the COVID-19 outbreak.

Seafood items such as shrimp and pangasius have been affected in terms of supply and production due to restricted movement and lock down.

### Produce

Large challenges continue with lack of consistent labor, and high freight costs in all segments of the business, making for challenges in the executions of the supply chain flow from harvest to shipping to receiving.

**To learn more contact your local marketing associate.** Market Corner Produce information reflects both US and Canadian markets. All other commodity information is based on US market data only.



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## Asparagus

Market is adjusting with lower demand. Supplies are moderate and market could get active if demand picks up. Quality is good.

## Avocados

Mexico – Michoacán continues to harvest amid rains and maturity levels. Currently the industry remains tight on 48's and larger. Supplies are also challenged on all #2 fruit. California – Northern area (Santa Barbara region), harvesting has increased. As with Mexico, supplies remain tight on all #2 fruit.

## Cauliflower and Broccoli

Markets are adjusting this week as supplies have been reduced due to lighter numbers coming out of the fields. The crops had been pulling ahead for weeks due to warmer temperatures, then with the cooler temp's supplies have started to slow production down. Product out of Mexico continues to be challenged as well thus shifting more demand to CA.

## Brussel Sprouts

Markets are active as supplies are less. Crops in Oxnard have been impacted by heavy insect pressure. Central Coast CA crops are behind, and Mexico continues to wind down their season.

## Carrots

Large sizing and summer defects (i.e. splitting, discoloration) remain challenging, as Central Valley production continues under very hot conditions.

## Cilantro-Alert

Due to previous high temperatures in the growing regions, product growth has slowed down, and several quality issues are present. This has caused reduced yields to be available of good quality product to ship. Market will be limited and shorter in supply for the next 7-10 days.

## Green Beans

Supplies steady in the east, quality good and demand is steady. Moderate to tight supplies out of Baja and Santa Maria CA with moderate demand.

## Grapes

Supplies are good. Quality is good. Red grapes are the flame variety and greens are Sugraone, Ivory, Christine and a few others. Growers are keeping an eye on the effects of past heat waves on future harvests. Markets are steady on reds and adjusting on greens.

## Lemons

Supplies are light from California due to wind damage and light rainfall over the winter. Imports from Chile are arriving which is helping. Quality is fair from California with most fruit being choice #2 grade.

## Oranges

Supplies are good on large sizes and light on small sizes. Quality is generally good. Navels are almost finished as we have transitioned to Valencia's. Regreening is being seen on the Valencia's.

## Limes-Alert

Markets are active this week and expected to stay this way for the remainder of the month. Relief is expected to be seen by mid August. Rain expected in the growing region for the next 10 days. As a result, expect lighter coloring and scarring.

## Mushrooms-Alert

Supply challenges remain on mushrooms. Portabellas, Oyster, and Shiitake are all having supply challenges this week. The overall demand is outpacing the available supply on mushrooms. Suppliers continue to state that the rest of the year will remain very challenged on being able to sustain the increasing demand on mushrooms across all categories.

## Mixed Berries

Raspberries and Blackberries – Quality is improving. Volume is down due to cooler weather. Demand has slowed.

Blueberries-Continue to be a mixed market across multiple growing regions. Some regions in CA have finished, while others growing regions continue.

## Strawberries

Supplies continue to ebb and flow with demand needs. The Southern CA districts are getting ready to start with increases production as the Salinas and Watsonville seasons start to decline. Quality has improved as weather conditions remain favorable in the growing regions.

## Leaf and Lettuce

Yields are starting to drop across the industry. Markets are expected to start to see increasing signs of market activity over the next 2-4 weeks.

## Top Produce Items

Below are additional items on Alerts

### Labor and Freight-

Continuing into this week are loading issues due to lack of consistent labor. Driver shortages coupled with higher freight rates continue to be ongoing topics of concern across the produce industry as well as others.

### Garlic

New CA garlic has started to ship this week. Expect to see the pipelines filled back up over the next 2 weeks with CA garlic.

### Shallots

Market remains very active and limited in supplies on fresh shallots. Relief not expected till September.

### Cucumber

Light supplies out of both the east and west coast. Long English cucumbers are short in supply as well.

### Peppers- Chili and Bell

Short and limited on both coasts for chili/hot peppers, along with active market conditions on Red, Green and Yellow bell peppers.

### Squash

Zucchini and yellow squash are EXTREMELY short in supply in the East. Market very active and should remain tight until next week. West very short supply on yellow squash with moderate supply on zucchini, larger sizes are harder to come by.