



Published: November 11, 2021

MARKET WATCH



Ingredients for your Success



Poultry

Bird growing weather has been great across most of the country allowing the birds to come in heavy.

- ▶ There's increased availability on all sizes of wings.
- ▶ Tenders are hitting the open market and the price is dropping.
- ▶ The random breast market is softening. Dark meat prices are dropping.



Beef

Middles continue to show strength in price and a tighter supply in the market as buyers plan for holiday demand in both foodservice and retail.

- ▶ CAB supplies continue to tighten leading to buyers purchasing Choice grade.
- ▶ Tenders, strips, and ribeyes are showing strength. Chucks and rounds, across all grades, continue to be steady with limited availability.



Grains / Oil

- ▶ Last week, futures markets moved lower as traders, ahead of expected USDA reporting, felt that stock numbers would increase for soybean oil.
- ▶ Canola continues to move higher based on the poor harvest.
- ▶ palm moved higher as lower production couples with increasing demand.



Pork

- ▶ Butts are still showing signs of weakness but are a value to retail compared to other proteins.
- ▶ Loins took a steep decline going into next week with demand slowing.
- ▶ Hams had some increased demand from exports last week driving the market up for next week.
- ▶ Spareribs also saw an increase in demand and are now moving up.



Dairy

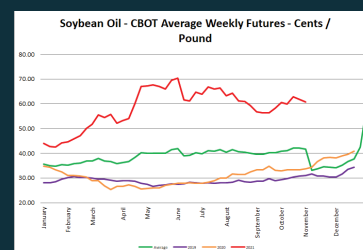
- ▶ The natural and mozzarella and processed cheese markets are down for the week due to weak demand.
- ▶ Butter production was lower, so the market increased.
- ▶ The shell egg markets increased due to higher demand.



Seafood

- ▶ The Alaska snow crab quota has been cut by 88% after a population decline in the Bering Sea following the initial summer test fishery.
- ▶ Walleye, whitefish and lake perch are now available in the Portico Simply brand.

Market Headlines



Seafood

Boats in both Texas and Louisiana are still actively fishing. Landings have dropped off in Texas considerably but have remained consistent in Louisiana. Harvest varies depending upon the sizes of shrimp caught.

Produce

Markets remain in a volatile state. Iceberg is at historical levels on pricing due to lack of needed volume to meet demand. Romaine is also very active along with cantaloupes, strawberries, mushrooms and garlic.



MARKET WATCH

Published: November 11, 2021

Ingredients for your Success

Asparagus

- ▶ The market is increasing due to stronger demand heading into the U.S. Thanksgiving pull. The quality is reported as good.

Avocado - Alert

- ▶ Last week's harvest ended strong despite the holidays. Jumbo-size fruit remains scarce and is placing heavier demand on 48's, while 60's and smaller continue to be in good supply. As the harvest increases, there's starting to be a slight increase in supply of #2 fruit.

Broccoli and Cauliflower

- ▶ The markets remain active out of Mexico with very limited and quality-challenged supplies. California has started to see some relief and improved volume. The market is expected to be unstable for the next 3-4 weeks, which will impact both commodity and value-added (florets) packs.

Bell Peppers -Alert

- ▶ Lighter supplies and strong markets will remain on both the East and West coasts for the next 7-10 days on red and yellow bell peppers.

Cabbage - Alert

- ▶ Strong markets and good demand remains out on the west coast. Yields remain down on both green and red cabbage.

Carrots - Alert

- ▶ Demand continues to outpace the supply and capacity of school-sized packs. Larger, bulk-size supply remains challenged. Stronger and more active markets are forecast.

Celery Value-Added - Alert

- ▶ Value Added celery(diced, sticks) is under and demand exceed supply situation due to capacity constraints. Commodity celery is now active as less overall supply is available.

Corn - Alert

- ▶ Very light supplies coupled with strong demand on both the East and West coasts.

Cantaloupes - Alert

- ▶ Cantaloupe supplies are very light out west this week as both Arizona and California wrap up their seasons. The Mexican volume will increase as will imports from Central America and South Florida.

Green Beans

- ▶ The Florida season is off to a slow start light supplies, good quality. The market remains active. Regular production is expected to start again next week after some early planting issues. Georgia supplies are still available sporadically through the end of the week. California supplies remain limited out of the desert, with Mexico starting to see more production out of Sonora.

Citrus

- ▶ Lemons- The market is steady with good volume from California and Arizona. Imports are winding down.
- ▶ Oranges- Supplies are improving as the navel harvest continues. Sizing is peaking on 88's and is smaller with 56's, with larger being fairly limited.
- ▶ Limes- Production continues to decline as supplies dwindle in Mexico. Expect stronger markets across the next few weeks due to the transition to the new crop cycle.

Garlic - Alert

- ▶ There are now strong markets on garlic. For the past month, the garlic market has slowly been getting more active. There is currently a significant void of Chinese garlic that is increasing demand on product from California. Expect to see active markets for the foreseeable future.

Mushrooms

- ▶ There is not enough supply to meet current demand needs for all mushrooms varieties. Volume is 30-40% short of what is needed to meet demand. Lack of labor, transportation issues, lack of peat moss, fruit fly infestation and green mold issues are plaguing the industry. Conditions will remain through 2022.

Mixed Berries

- ▶ Better supplies are being seen on raspberries, blackberries, and blueberries this week as more growing regions begin to ramp up.

Onions

- ▶ Super Colossal and Colossal Yellow are very tight with potential subbing. Both sizes of Red Onions remain tight.

Strawberries

- ▶ Southern California was further delayed due to rain fall. The bulk of the production is now coming from Mexico. Supplies will remain low for the next 2-3 weeks as Mexico is not in full production and Southern California looks to recover rainy conditions.

Tomatoes

- ▶ Roma markets remain active due to strong demand and low availability.

PRODUCE MARKET Updates

Snow & Snap Peas **ALERT!**

Short and limited supplies on both coasts for the next few weeks.

Processed Onions - **ALERT!**

Capacity issues continue to impact diced, sliced and whole peeled packs as demand outpaces available supply and production availability.

Iceberg, Romaine, and Leaf Lettuces **ALERT**

Markets remain extremely active on all leaf, romaine and iceberg. Yields continue to decline as the end of the Salina Valley season nears. Commodity and value-added packs will both be impacted. Product out of Mexico continues to be challenged due to rain events.

Dry, Warm Vegetable Items **ALERT**

This week active products include chili peppers and eggplant. All are limited in supply and are expected to see active market conditions for the next two weeks.