



MARKET WATCH

Published: February 18, 2022



Ingredients for your Success



Poultry

Wings are becoming more readily available. Tenders availability is tightening. The random breast market is very strong and continues to increase quickly due to further processor demand. Portion control breast have strong demand and have tight supplies due to labor. Boneless dark meat is stable.



Pork

Butts are relatively steady going into next week. Boneless butts seem to show more availability across the market. Bellies are holding firm even with low demand from retail on bacon. Spareribs moved up for next week while St. Louis and backribs are trading sideways. Trimmings continue on their rise as demand is holding up. Hams are seeing increased demand from export markets.



Beef

There were large purchases due to much more attractive pricing. With cattle harvest approaching pre-COVID levels, true demand should become more evident this week. Rib, tenders, and strips may have reached lows last week & packers & buyers alike look for a bounce on those cuts going forward. Chucks, rounds, and grinds are all trending lower.



Dairy

The block and barrel markets are up slightly due to available inventories. The butter markets are up for the week due to tight milk supplies. The egg markets are down for the week due to a downturn in retail demand.



Grains / Oil

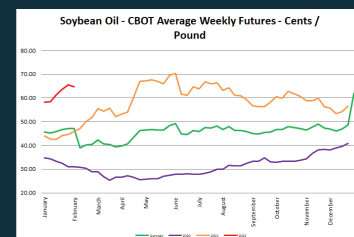
There was a slight break last week in the soybean oil market before it made an about face and moved higher toward the week's end. Palm oil also moved slightly lower. Canola remains firm and with half the quantity of seed left vs. last year, we can expect higher Canola values.



Seafood

Record low harvest for Gulf Oysters due to mortality rate and all Texas fishing areas being closed. Frozen Half shell oysters will be tight through summer. Mahi-mahi portions supply will be tight this year due to below average harvest in the 2021/22 season in South America. Swordfish is considered as a great alternative to Mahi.

Market Headlines





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Asparagus

- ▶ Market active with short supplies due to cold impacting the crowns and slowing production. Anticipating shortages for a few weeks.

Avocado - Alert

- ▶ On February 11th Avocado shipments to the US from Mexico were halted due to safety concerns for inspectors. We continue to wait for an update of when the situation is expected to be resolved. Market is UNSETTLED for now with active conditions and limited supplies on the horizon.

Broccoli & Baby Broccoli

- ▶ Supplies out of CA, AZ and Mexico are improved this week with good supply to meet all demand.

Brussels Sprouts

- ▶ Good availability on conventional and organic sprouts. Markets continue to adjust as they come down from the previous elevated market conditions.

Carrots - Alert

- ▶ Carrot suppliers remain at max capacity on their snack pack carrots and now jumbo carrots. Market will be shorter and limited in supply as a result. Expect very active carrot markets for the entire month of February.

Celery Value-Added - Alert

- ▶ Value-added Processed (sticks, diced) celery is under and demand exceed supply situation due to capacity constraints. Relief not expected till the beginning of March.

Cucumber - Alert

- ▶ Honduras volume has declined sharply, resulting in higher prices in Florida, quality has been hit and miss. Market will remain very short in supply for another week at least. Mexico supplies tightening up due to supply gap and market is active and will remain active the next 2 weeks.

Cauliflower

- ▶ Stronger markets this week as MX is short on cauliflower. Lower yields are also being reported out of CA and AZ. Expect to see unsettled market conditions for the next 7-10 days.

Egg Plant

- ▶ Florida supply very short on good quality eggplant, market, and demand is strong. Anticipate short supplies in Florida until the new spring eggplant fields start. Mexico supplies tightening up due to gap limiting supplies. Market active and will remain active for the next 2 weeks. Expect market to remain active as the Lenten season is a couple weeks away and market will remain active through next month due to heavy demand.

Citrus

- ▶ Lemons: Lighter volume is being seen on small choice.
- ▶ Oranges: Sizing is lighter on 88, 113 and 138 counts and will continue to lighten through the season.
- ▶ Lime: Supply continues to be limited, specifically in smaller sizes 200's through 230's. Available volume is mainly in 110's/150's, demand is strong and higher prices expected for next week and for the next 2 weeks.

Garlic - Alert

- ▶ Supplies of California garlic are starting to dwindle. The next harvest will be in late June and early July. With less CA garlic available, orders will look to be supplemented with garlic from Argentina, Spain, and Mexico, starting in mid-March through the time of the new harvest. Expect to see stronger markets starting at that time.

Mushrooms - Alert

- ▶ Strong demand and active markets continue across the mushroom industry. Challenges remain with labor shortages, freight costs, lack of drivers, and peat moss shortages. The industry does not see the conditions changing for the foreseeable future.

Onions - Alert

- ▶ Northwest Onion market continues to show strength across the board, with Red and White onions limited, and fair quality. Mexico crossing into Texas, market is firm with limited red volume starting to come in. Value Added/Processed Onions are in a demand exceed supply situation and all are being held to averages due to capacity issues coupled with supply concerns based on sizing issues of raw product. This would apply to whole peeled, diced, sliced and slab processed yellow and red onions.

PRODUCE MARKET Updates

Bananas

Demand is good. Supplies are lighter due to colder than normal weather and low humidity in the tropics. Transportation is also negatively impacting volume

Grapes

Import arrivals from Peru and Chile, have increased this week. All orders are expected to be filled in full going forward. The majority of product is still on the east coast with the West Coast increasing at a slower rate

Peppers, Chilies - East

Florida hot pepper supply hit and miss. Quality good but overall, few around. Market remains high on most varieties. Mexico producing better supplies with increasing demand; the Lenten season is on the horizon and expect strong demand and active market.

Hot House

Campari tomatoes short in supply and peppers are becoming snug due to cold weather.

Peppers, Red & Yellow

Florida green bell supply plentiful for now but anticipate a shortage coming in 2-3 weeks. Quality has been good and demand better. Market getting stronger. Red and Yellow bells very short supply and market high. Mexico producing good supplies of green, quality good and demand increasing. Colored bells will remain very short through late next week, lack of color and cooler temps.