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MARKET WATCH



Ingredients for your Success



Poultry

- Production is constrained from lighter birds weights and lower bird placements. The jumbo wing market has been dropping and supply is readily available. Tenders availability is tightening. The random breast market is very strong. Portion control breast have strong demand and have tight supplies due to labor.



Pork

- Butts are seeing a slight concession in the market but that will be short-lived, look for the markets to trade sideways. Ribs remained relatively flat for the next as the industry has seen increased supplies. Trimmings, after hitting the bottom, are now back on the rise but will trade sideways. Bellies are showing some signs of weakness as April is a seasonally slow month.



Beef

- With last week's small harvest and improving demand going into Easter and preparing for Mother's Day, the market feel is one of strength. Consumer spending with inflation and tax deadlines around the corner are weighing heavily on buyers' minds. Middle meats continue to show subtle increases, as is expected, ribs, strips and tenders are all in good shape. End cuts continue to chop sideways.



Dairy

- The cheese markets are up for the week due to global demand. The butter market is down due to tightening cream markets. The egg markets remain up due to Avian Influenza concerns.



Seafood

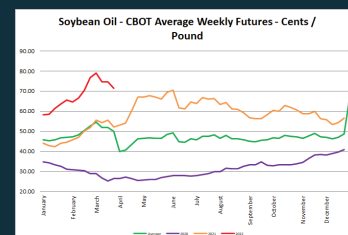
- The quota for the 2022 Canadian snow crab fishery in The Gulf of St. Lawrence is 35 million tons. which is a 34% increase from the quota last year. The quota from Newfoundland and Labrador was released last week and it is set at 55 million tons which is an increase of 32%. Portico Simply Alaska Cod is now available.



Grains / Oil

- The USDA reported significant increases in soybean oil stocks. This, coupled with lower crude oil, pushed the soybean oil market lower last week. Canola rode the downward move, and so did palm.

Market Headlines



West Coast Commodity Transition

The annual move from the desert growing regions of AZ to the CA Central Coast growing regions is on the horizon. The move between growing regions will take place during the next 2 weeks with product stretched out over 600 miles.

Seafood

The domestic shrimp season is over. The new season will start sometime in May for Whites and in July for Browns. The jumbo headless shell-on shrimp, the larger sizes P&D/Peeled shrimp supplies are getting tight.

Eggs

Due to avian influenza being identified in 3 of 4 flyways, infected laying chickens are being euthanized and causing egg prices to rapidly increase.



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Asparagus

- ▶ Market active as demand starts to pick up for Easter. Mexico production is steady and Peru arrivals continue to improve.

Avocado - Alert

- ▶ Mexico – Market is stronger with the industry harvest being lower each of the last 2 weeks. Currently, the market is heavy to small fruit, with a size curve seeing equal amounts of 70ct as 48ct. California- Harvest was interrupted last week due to rain but there is decent availability on 48ct's.

Artichokes - Alert

- ▶ Active markets and shorter supplies to be seen for the next 2 weeks.

Broccoli

- ▶ Active markets on broccoli this week as the season winds down out of Arizona, and supplies are short out of Mexico. Expect unsettled market conditions over the next 2-3 weeks.

Cauliflower - Alert

- ▶ Active market conditions remain. Expect to see unsettled market conditions for the next 2-3 weeks.

Carrots - Alert

- ▶ Carton packs of jumbo carrots out of California are limited at best. Carrot sticks have now been impacted as a result of the overall shortage of jumbos, with the sizing on carrot sticks for some being reduced from 4 to 2 inches for some suppliers.

Celery Value-Added - Alert

- ▶ Value Added-Processed (sticks, diced) celery is under and demand exceed supply situation due to capacity constraints.

Cucumber - Alert

- ▶ Florida cucumber supply very light, quality good and demand strong, pricing remains high and could go even higher due limited supplies out west. Mexico still in a gap with limited supply and no relief until late next week. Supplies expected to be short and market active through the holiday.

Corn - Alert

- ▶ Florida spring crop has started. Supplies are limited as the harvesting schedule and labor are challenging. Some of the new crop is still too young, pushing off to harvest later. Anticipate supplies ramping up within a week. Mexico supplies extremely limited and very sporadic.

Citrus - Alert

- ▶ Lemons: Supplies are good with moderate demand. Sizing is peaking on the large sizes fancy grade. Pack outs are 75-80% fancy.
- ▶ Oranges: Market is steady with moderate to good demand. Color and sugar are very good. Sizing is heavy to 72's and larger fancy grade and lighter on smaller sizes choice grade
- ▶ Lime: Supplies in new crop peaking, 275s, 250's and 230s. Very limited volume on all other sizes. Supply will continue to be limited into next week, due to reduced harvesting for holy week. Key lime market is lower, and this will also help demand slow down on Persian limes in Mexico. Flexibility needed on sizing due to the larger sizes being extremely tight.

Garlic

- ▶ Supplies of CA Garlic continue to dwindle down. As a result, more product from Argentina to be seen in the coming weeks

Green Beans- Alert

- ▶ Florida bean supply better, quality good, and market steady. Mexico supplies limited.

Onions

- ▶ Washington/ID winding down and transition South will be in the coming weeks. Holding to averages.

Peppers - Alert

- ▶ Mixed markets on red, green and yellow peppers when looking at the production off of the east and west coast. Expect unsettled market for the next 7-10 days. Chili Peppers remain active and short in supply.

Tomato- Alert

- ▶ Tomato market remains tight out east due to transition from S Florida to Central FL. Transition should be completed in the next 2-3 weeks which will improve availability.

PRODUCE MARKET Updates

Iceberg, Leaf, & Romaine

Markets on iceberg, romaine and romaine hearts are starting to adjust as demand has calmed and new growing regions have started. Market is expected to be unsettled still for the next 2-3 weeks, as the transition from AZ to CA continues.

Mushroom - Alert

Shortages and active market conditions continue to plague the mushroom industry. Pricing continues to be unsettled.

Strawberries

Market will continue to be tight on strawberries and is anticipated to remain this way through the Easter Holiday. Shippers are working to ramp up out of CA but have been challenged due changes in weather conditions from cold and rain to high heat and then back to cold and potential rain in the coming weeks.

Watermelons, Cantaloupes, & Honeydews

Light supplies on all melons as the transition from growing regions has started and limited ocean freight is delaying some arrivals for suppliers.