



Published: August 11, 2022

# MARKET WATCH



*Ingredients for your Success*



## Poultry

- Product availability is good on most offerings. Wings season is approaching as football season nears and supply has begun to constrict on jumbo sizes. Medium and small wings still have availability. Tenders demand and availability is balanced and prices remain high. The random breast market dropped this week.



## Beef

- Ribs continue at a steady tone for Choice or higher product; although, Select and No-Roll appear to offer opportunities. Strips continue to show firm demand and pricing for Choice or higher continue strong, lower grades appear to offer opportunity. End cuts continue steady, but summer heat may drive a correction. Grinds continue to under perform this week.



## Grains / Oil

- Soybean oil moved a bit higher with continued hot and dry weather. The crop has been downgraded for the last 6 weeks. Also, EPA has announced biofuel rebates and renewable biofuel manufacturers are stepping in to buy. Canola looks good with excellent weather in Canada.



## Pork

- Butts continue to come down rapidly from the highs throughout the summer. Spareribs also dropped sharply as demand for this item has decreased. Backribs and St. Louis ribs moved up as expected with Labor Day approaching. Loins continued on an upward trend as supplies are tightening up and some labor struggles in the plants. Bellies are higher, but expected to ease.



## Dairy

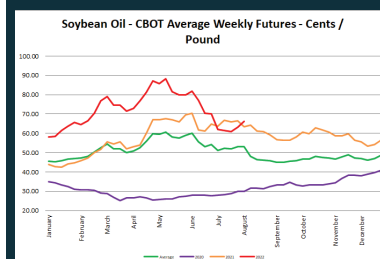
- Cheese markets have fallen throughout all of June and July. Production and stocks are building and demand is weaker. Butter markets firmed, but there are some bearish undertones. Shell egg demand is good in food service and fair in retail. Prices continue lower.



## Seafood

- Domestic gulf shrimp is in season. Landings are heavy all around and supply has drastically improved compared to last year. It now holds great value and should be featured as summer grilling specials by promoting the element of "Wild caught in the USA" seafood.

## Market Headlines



## Produce

Potatoes Supply situation continues to be dire. Demand is exceeding supplies in all regions. Subbing sizes, prorates and loading delays expected. WA & Central Idaho started but volume is limited and heavy to 80-120cts

## Seafood

Shipping delays, lack of containers, FDA Holds and labor issues cause spot shortages of IQF Tilapia.

## Chicken

Chicken wings are approaching a 10-year low for pricing and supplies are ample.

## Shell Eggs

Shell egg markets have and are expected to fall in the coming weeks with ample supply and flat demand.



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## Asparagus - Alert

- ▶ Market remains firm. Supplies continue to be tight from both Peru and Mexico, with subbing to alternate sizing a potential.

## Avocado

- ▶ Good supplies with steady demand continue out of Mexico. Peru and Columbia continue to have product in the marketplace. California continues to wind down their season.

## Cabbage - Green & Red

### - Alert

- ▶ Out of Mexico green and red cabbage remain limited in supply with active markets. Expect to see continued market volatility for rest of the month.

## Broccoli & Cauliflower

- ▶ Market is steady from previous weeks with good supply to meet all demand needs on broccoli. For cauliflower sizing is limited on 9ct and 16ct but in better supply on 12ct.

## Corn - Alert

- ▶ Better supplies for this week on the East Coast. On the West Coast however markets are still active with limited supply available.

## Cilantro & Parsley - Alert

- ▶ Stronger to active markets this week on all parsley and cilantro. Domestic supplies have been impacted by previous high heat in the growing regions. Limited supplies are being reported on cilantro and It Parsley.

## Carrots- Alert

- ▶ Improved conditions are being seen out of CA on jumbo carrots, as a result markets are adjusting. There is increased demand on baby sized and snack pack carrots as schools resume back from their summer breaks.

## Eggplant- Alert

- ▶ Out east, eggplant supply lighter due to farms quitting fields. Out west, volume will be down in Central California due to prune backs and bloom drop from previous heat, quality fair. Supplies out of Mexico limited, quality good.

## Pineapple- Alert

- ▶ Market is firm, supply is tight in particular 5 and 6 ct, and demand remains high.

## Citrus - Alert

- ▶ Lemons: Markets are steady with a mix of California, Chilean and Argentine lemons available.
- ▶ Oranges: Market firm with limited supply on small fruit 88s-138s, Chilean navels are showing better signs of quality and volume versus Valencia oranges. Valencia's are expected to finish in September for most suppliers.

- ▶ Lime: The market is beginning to react as costs increase in Mexico. Overall quality is deteriorating, including lighter coloring, decreased shelf life, and increased skin breakdown.

## Leaf, Iceberg, Romaine

- ▶ Overall demand remains quiet. Markets are mostly steady on green, red and butter lettuces and on romaine and iceberg are unsettled. With romaine and iceberg there is a growing concern developing on the reduction of yields being seen by some growers do to increases disease pressure in the fields.

## Peppers - Green, Red, Yellow & Chili - Alert

- ▶ Markets active on all types of fresh chili peppers as well as all red and gold bell peppers. Expect active markets for the next few weeks.

## Onions - Alert

- ▶ New Mexico is all finished. Suppliers are transitioning from New Mexico to Washington, supplies are still snug from Washington, whites from this area are nonexistent. California has supplies for about another week. Overall market on Yellows and Reds are adjusting with stronger markets and more limited supplies on white onions.

## Fingerling Potatoes - Alert

- ▶ Market continues to short with limited supplies for the 4-5 weeks.

## Strawberries - Alert

- ▶ Active markets with limited supplies continues. Reduction of yields is being hampered as well by berry size. Oxnard's Fall crop is expected to begin to yield good numbers by mid-October which is still 8 to 10 weeks from today.

## PRODUCE MARKET Updates

### Russet Potatoes

Supply situation continues to be dire. Demand is exceeding supplies in all regions. Low pack-outs and sheds finishing earlier than normal are all driving the market higher daily. This will continue until late Aug. Subbing sizes, prorates and loading delays expected. WA and Central Idaho started but volume is limited and heavy to 80-120

### Tomatoes

Round market is strengthening due to lack of availability both east and west. Increased rainfall out east has made it difficult for growers to access their fields to harvest. Roma, grape and cherry market are improving both east and west due to increased availability and reduced demand.