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# MARKET WATCH



*Ingredients for your Success*



## Poultry

- Seasonal wing demand is here. Tenders availability is increasing. The random breast market is dropping. Portion control breast have availability. Boneless thigh meat prices were down again this week. Boneless leg meat is more available than it's dark meat counterpart. Whole birds and cut ups market is trending up.



## Pork

- Butts are down slightly, they may have found their floor and leveled off. Ribs are continuing to decline as supplies are in good shape. Loins are remaining flat for the next week as demand remain steady. Bellies saw a slight dip and should continue this trend after next week.



## Beef

- With the last summer holiday behind us, buyers look to find product on a shortened production week. Ribs continue to be bolstered by close in sales and the demand out-front, especially on CAB or higher product; Sel and No Roll offer opportunities. Strips are weaker as a correction is in progress, again, CAB or higher product remains limited. Grinds continue steady.



## Dairy

- Shell eggs are beginning to move higher as Avian Influenza has resurged. Cheese markets fell with weaker demand. The butter market has moved higher but cream has softened.



## Seafood

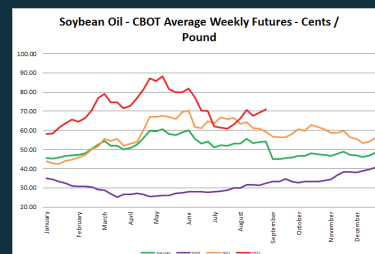
- Frozen tuna supply has improved and provides a good market value. Most of the Tilapia being harvested is small due to farmers not letting the fish stay in the water longer than necessary. There is a shortage of 7-9oz fillets. Consider purchasing IVP product when there is an IQF product shortage and vice versa.



## Grains / Oil

- The soybean oil market traded down most of last week but closed higher with intense trading on Friday. Technical traders took the opportunity of the lower markets to put on some coverage. Canola values have decreased with the very good Canadian crop we are likely to see. Palm moved lower on weak demand and very large stocks.

## Market Headlines



## Turkey

High Pathogenic Avian Influenza is having its worst outbreak since 2015. Unfortunately after a quiet couple of months Turkey HPAI cases have started to return. As of today 6.1 million Turkeys have been lost.

## Eggs

A new detection of Avian Influenza was found in a commercial chicken flock, servicing the shell egg market, and is reported to have housed 4 million birds, all of which will have to be depopulated by the U.S.D.A.



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## Asparagus - Alert

- ▶ Market remains active. Supplies continue to be tight from both Peru and Mexico. Miami expecting some arrival delays but should clear up later in the week.

## Avocado

- ▶ Market remains steady with good supplies on #1 fruit; however, #2 fruit is a little tighter.

## Cabbage - Green & Red

### - Alert

- ▶ US supplies steady, however Mexico cabbage remains limited in supply with active markets.

## Cauliflower

- ▶ Markets are starting gain strength as suppliers start to see yields reduce due to an increase in quality issues and a pick-up in demand.

## Cilantro -

- ▶ Steady supplies reported this week on cilantro with markets holding.

## Cucumbers- Alert

- ▶ West – Baja, CA very short supply, very hot, expect bloom drop in the next 12 days, Market will be unsettled through most of September. East-steady markets for now.

## Eggplant - Alert

- ▶ East – Eggplant demand and supply steady, West continues with lighter supplies.

## Beans - Green - Alert

- ▶ Market is active on both coasts due to weather and production gaps limiting supplies in current growing regions.

## Potatoes - Alert

- ▶ Idaho market is firm on all cartons especially the 40ct-70ct and expected to continue likely for a few more weeks until sizing starts to improve. Smaller sizes should see the market come off sooner as production improves.

## Pineapple- Alert

- ▶ Supplies are light on large sizes due to seasonal low summer production and continued rainfall. Substitutions from 6 to 7 ct are taking place in some markets.

## Citrus - Alert

- ▶ Lemons: Market is steady with a good mix of large fancy imports and California product which is heavy too choice grade mid sizes.
- ▶ Oranges: Market is strong with limited supplies of 88-138 ct. California Valencia shippers are limiting their harvest to stretch out the season into October.
- ▶ Lime: Market remains limited as rain is expected all week limiting the ability to harvest and jeopardizing the quality even further.

## Mushrooms

- ▶ A few suppliers continue to struggle with supplies as they are fighting the recent heat. Markets this week reflect continuing supply struggles within the fresh mushroom industry.

## Strawberries

- ▶ This market is unsettled, and recent heat may impact the market as we work our way through this week.

## Peppers - Red & Yellow - Alert

- ▶ East Coast – Red peppers are still very tight, with active demand. Green peppers are steady with moderate demand. West Coast – Green bell supplies limited. Red and Yellows bells are short. Market will remain active.

## Onions - Alert

- ▶ Market remains extremely short and looks likely to continue that way through most of September now.

## Squash - Alert

- ▶ East Coast - Both yellow and green squash are active markets but expected to come off as new growing regions start up. West Coast –Both Green and Yellow squash are very limited especially green zucchini. Recent heat is expected to compound supply issues from California production.

## Tomatoes - Alert

- ▶ Round supplies remain limited due to high temps and previous rainfall; markets will continue to be elevated for 2 weeks. Grape, Cherry, and Roma markets remain stable both east and west.

## PRODUCE MARKET Updates

### Leaf, Iceberg, & Romaine

The markets on iceberg, romaine, romaine hearts, and green leaf all remain in a demand exceeds supplies. After the heat this past weekend an into this week, we will see increases in puffy iceberg, internal burn, aphid pressure increasing and supplies dropping more than previously reported with all commodity and value-added packs are impacted.

### Green Onions

Market is in a severe demand exceeds supply situation. Supplies have been reduced by high heat in the growing regions and now Hurricane Kay will bring strong winds and wet weather to the region. Harvests are estimated to be down 35-50% from their original forecast numbers thus creating a very active, and volatile market scenario. Conditions are expected through September. Quality is fair with heavy under sizing mostly small and occasional medium pencil sized green onions which creates labor issues as more work is done for fewer cases packed.