



Published: September 16, 2022

MARKET WATCH



Ingredients for your Success



Poultry

► Seasonal wing demand is here. Tenders availability is increasing and prices are dropping. The random breast market is dropping. Portion control breast have availability. Boneless thigh meat prices were down again this week. Boneless leg meat is more available than it's dark meat counterpart. Whole birds are higher.



Beef

► Ribs continue to be bolstered by close in sales and the demand out-front, especially on CAB or higher product; Sel and No Roll offer opportunities. Strips continue softer but CAB or higher product remains limited. Chucks continue to hold the line, while clods and inside round cuts continue to garner strength. Grinds continue steady.



Grains / Oil

► Technical trading, again caused volatility for soybean oil, moving the market lower most of last week, but by Friday the market had bounced back. Crop scores changed little for soybeans. Canola is nearing 2-year low, and we are seeing farmers selling. Poor Chinese demand and huge oil stocks are moving palm lower.



Pork

► Butts are moving up for next week due to support from retail and a short harvest week. Ribs remained flat for the time being. Strap on loins moved up slightly due to short supplies. Bellies also trending up with more demand coming in the marketplace. 72 trim is moved up rapidly with the short harvest week and as demand remains strong.



Dairy

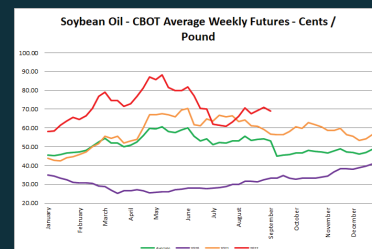
► Both block and barrel cheese markets were higher last week despite flat demand and weaker exports. Butter hit a new record higher, but expecting a retracement. Egg markets are higher with good retail and foodservice demand and also the impact of returning avian influenza.



Seafood

► Warm water in the Great Lakes hampers fishing efforts and prevents harvest until late September. Catfish production improves as fish reach optimal harvest sizes. Most of the tilapia being harvested is small due to farmers not letting the fish stay in the water longer than necessary. There is a shortage of 7-9oz fillets.

Market Headlines



Turkey

High Pathogenic Avian Influenza is having its worst outbreak since 2015. Unfortunately after a quiet couple of months Turkey HPAI cases have started to return. As of today 6.1 million Turkeys have been lost.

Eggs

A new detection of Avian Influenza was found in a commercial chicken flock, servicing the shell egg market, and is reported to have housed 4 million birds, all of which will have to be depopulated by the U.S.D.A.



MARKET WATCH

Ingredients for your Success

Asparagus - Alert

- ▶ Market remains mostly stable to lower. Very little product is coming from Mexico and it is expected this to continue for the next 10-14 days. Product from Peru remains steady in a supply.

Avocado

- ▶ Market remains steady with good supplies on #1 fruit; however, #2 fruit is a little tighter but expected to improve.

Cabbage - Green & Red

- Alert

- ▶ US supplies steady on both red and green; however, red cabbage supplies could tighten up pushing the market up.

Cauliflower

- ▶ Markets stronger as suppliers start to see yields reduce and firm demand.

Cilantro

- ▶ Steady supplies reported this week on cilantro with markets holding.

Cucumbers - Alert

- ▶ Hurt by the recent tropical storms in the West, cucumbers are in a very critical situation with an estimated 60% loss of current acreage out of Baja Mexico. East Coast supplies are better but experiencing stronger demand.

Eggplant - Alert

- ▶ East – Eggplant demand and supply steady. West Eggplant supplies will continue to be limited in an already very tight situation, the heat and rain in California are taking their toll on product.

Beans - Green - Alert

- ▶ Market is active and weather continues to create production gaps limiting supplies in current growing regions, especially on the West Coast.

Potatoes - Alert

- ▶ Idaho market on larger counts continue to be strong due to demand exceeds supplies. The market on 80ct through 100 ct is seeing some decline.

Citrus - Alert

- ▶ Lemons: Market is steady with a good mix of large fancy imports and California product which is heavy too choice grade mid sizes.
- ▶ Oranges: Market is strong with limited supplies of 88-138 ct. California Valencia shippers are limiting their harvest to stretch out the season into October.
- ▶ Lime: Market is increasing due to rains that are affecting availability. This will affect overall supply in the market. Peaking on Combo/Choice Grade – very little to no fancy grade. It will be 2-3 weeks or more before we could improvement.

Mushrooms

- ▶ A few suppliers continue to struggle with supplies as they are fighting the recent heat in the West. Markets this week reflect continuing supply struggles within the fresh mushroom industry.

Strawberries

- ▶ This market is steady, with the recent heat supplies are fair to good and could become active.

Peppers - Red & Yellow - Alert

- ▶ East Coast – Red pepper market is strong, with active demand. Green peppers are steady with moderate demand. West Coast – Between the heat last week and rains over the weekend, market up on number one grade and off grades will follow. Growers continue to access recent damage.

Onions - Alert

- ▶ Harvesting continues this week. Weather has also cooled off somewhat in onion territory. Onion size profile is on the smaller side this week, expect lower availability on Super Colossal and Colossal. Market is steady.

Squash - Alert

- ▶ East–Zucchini and Yellow squash supply strong in certain areas, quality good, and market lower. West– The zucchini and yellow squash category remained steady to a bit softer as supplies were flushing before this weekend's rain. This market should start moving up again once the harvest resumes and the effects of the heat and rain are seen.

Tomatoes - Alert

- ▶ Round supplies continue to remain limited due to high temps and previous rainfall; markets will continue to be elevated for several more weeks. Grape, Cherry, and roma markets remain stable both east and west.

PRODUCE MARKET Updates

Leaf, Iceberg, & Romaine

The markets on iceberg, romaine, romaine hearts, and green leaf all remain in a demand exceeds supplies. After the heat this past weekend an into this week, we will see increases in puffy iceberg, internal burn, aphid pressure increasing and supplies dropping more than previously reported with all commodity and value-added packs are impacted.

Green Onions

Market remains in a critical demand exceeds supply situation. A hurricane this past weekend, disrupted supply, and quality even more. Shortages expected for at least 2 more weeks.

Pineapple

Supplies are light on large sizes due to seasonal low summer production and continued rainfall. Substitutions from 6 to 7 ct are taking place in some markets.