



# MARKET WATCH

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*Ingredients for your Success*



## Poultry

Wing season is here and there are plenty of wings available at favorable prices. Tender availability is increasing, and product is readily available. Breast prices are seasonally low but slower production forecasts through the end of the year will tighten supplies. Dark meat is readily available. Whole birds and cut ups are mostly steady in price and supply.



## Beef

Winter storms coupled with reduced holiday hours limited availability. All cuts were steady to higher on the week. Ribs and tenders still continue strong through the week. Strips continue to be a popular middle meat value. The chuck and round are trading higher and packer positions continue to improve. Grinds moved higher with the short harvest and should be a popular value cut into 2023.



## Grains / Oil

The soybean oil market bounced back up last week as traders added back some of the volume they sold off last week. Also, energy markets firmed up. Palm was higher as demand is slowing and stocks are excellent. Canola stayed about the same.



## Pork

Butts continue to trend upwards with demand from retail ads. Loins are following with butts. Ribs are still holding relatively flat with exports are being down, except this market to continue to remain flat. Bellies continue to trade sideways and with a short harvest week might see an upwards shift in the market. Trimmings are also coming down.



## Dairy

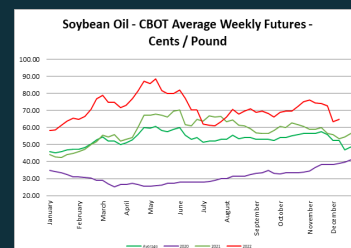
Continued increases in shell egg markets – supply is extremely tight right now, especially in California / Cheese and Butter markets continue to decline as milk supply increases and demand slows/Cream and Culture pricing decreasing for January.



## Seafood

As of December 9th, 2022, there is no port congestion and no vessels at anchor between the Port of Long Beach and Los Angeles. The only issue that persists is the public freezers around the country continue to struggle with overcapacity issues. In summary, the supply chain challenges persist even though there are some signs of improvement.

## Market Headlines



## Veg Oil

EPA announced its approval for Canola to be used for biodiesel. The soybean oil market moved much lower again this past week as speculators sold off their long positions for net profits.

## Avian Influenza

Two commercial egg layer farms were identified as HPAI- positive over the weekend, representing another 2.5 million birds impacted this fall. The farms were in the state of Washington and South Dakota.

Turkeys continue to be effected by HPAI with 9 millions birds lost this year. Expect for Turkey prices to remain inflated and for assortments to get smaller.



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## Asparagus- **Alert**

- Supplies are beginning to become tight, especially in the West. Demand will likely exceed supplies through late January. Market conditions will be active and firmer.

## Avocado

- Industry supply levels remain stable with good volumes. The size curve is well-balanced across all sizes and grades.

## Broccoli

- Market steady to stronger as supplies continue to struggle on broccoli. Baby broccoli is in a demand exceeds supplies with some suppliers.

## Cabbage - Green & Red

- Market is still firm on Red with Green softer, supplies continue to struggle for both. Market could become active demand starts to show any strength.

## Cauliflower

- Market firm and supplies are tight. Cooler temperatures and rain in Yuma will affect harvest and keep this market active.

## Celery- **Alert**

- Market remains very firm as lower than average yields are affecting production. Expecting tighter supplies for the next 2-3 weeks.

## Cilantro

- Parsley market is higher as supply is short. Cilantro market is mostly steady, but supplies are snug.

## Citrus

- Lemons – Market is steady. Supplies are good coming from the Southern desert. Oranges Supply is expected to tighten going into next week due to rain in the valley. 88s and larger will start to tighten, peaking on 113s and smaller Fancy. Market will become active if rain persists.
- Limes— **Alert** Market rising. Mexico will halt production for the holidays – overall availability is deficient. Quality and shelf life continue to deteriorate as the current growing region winds down.

## Cucumbers

- East – Cucumber supply good, demand a little weaker, and market is trending lower. Cold weather is expected and will drive the market higher. West – Market has slightly decreased, demand is steady.

## Eggplant

- East – supply lighter but steady due to cooler temps, quality good and market steady. Strong demand could increase market. West – Light supplies and steady demand have caused slightly higher prices.

## Mushrooms

- Supplies continue to improve, and the market remains steady.

## Peppers- **Alert**

- Green bell supplies very light with cold weather in the East putting pressure on the West. Red and Yellow bells are extremely short supply and higher markets expected through December.

## Pineapple

- Supply decreasing now through mid-January. Market will continue to be tight on large sizes for a couple more weeks.

## Potatoes

- Supplies are good on carton russets currently due to heavy retail packing and light foodservice demand. Volume is very limited on 40 70 ct.

## Onions

- Market is mostly steady on all colors. Supplies are steady and keeping pace with demand.

## Squash

- East – Florida squash supply lighter on both Green and Yellow squash quality is hit or miss. West Coast – Good supplies currently available on both Green and Yellow, the market is trending down.

## Strawberries

- Supplies are currently steady from the various growing regions. Overall market is mostly steady.

## Tomatoes - **Alert**

- Round and Roma tomatoes continue to improve with increased availability. Grape and cherry markets higher due to low availability. Markets will continue to improve through the month of January.

## PRODUCE MARKET Updates

### Leaf, Iceberg, & Romaine

Improved supplies on Green/Red leaf and Romaine. Market has softened some and continues to do so yet with the slow increases in volume pricing expected to move down slowly as well. Lettuce remains firm at higher levels as yields continue to be below average.

### Bananas

Supplies are expected to be lighter over the next several weeks due to cooler temps in the tropics. Supplies are currently uninterrupted but could become so down the road.

### Grapes

Supplies are winding down on good red and green grapes from California. Most demand has transitioned to Peruvian imports. Expecting lighter supplies from Peru for the next few weeks due to the civil disruptions over the last week. Market is stronger.