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MARKET WATCH



Ingredients for your Success



Poultry

Wing season is here as supply is starting to tighten. Tenders are available but the market is starting to tighten. Breast prices are seasonally low but slower production is forecast with a shortened holiday week approaching. Boneless thigh meat is readily available. Boneless leg meat is flattening. Whole birds and higher.



Pork

In the fresh pork complex, bone-in loins were under pressure while boneless loins saw support following recent weakness. Butts and picnics continued to endure the ongoing price correction following the conclusion of holiday interest. Bellies traded two-sided. Trim pricing has bumped higher.



Beef

Ribs and tenderloins are showing tendencies of market correction. Strips continue to be in demand and packers are quoting pricing reflective of that interest. Chucks and rounds continue to trade steady, with demand and supply levels are in balance currently. Grinds remain full steady, as packers in good inventory shape and appear to be attracting enough interest from retail.



Dairy

Shell eggs continue to decrease as markets look for a floor. Cheese markets are decreasing as demand tapers off. Butter markets are steady this week, but there are mixed signals regarding demand. Cream and Culture pricing is decreasing for January. Processed Eggs are increasing due to fluctuations in grain markets.



Seafood

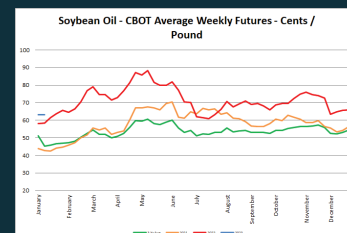
Alaska announces quota reductions for Cod and increases for Pollock. The white shrimp season so far has been better than expected with heavy landings, but landings remain below average for brown shrimp. USA scallop season as a whole, there was a 30% reduction in overall landings from this year to last.



Grains / Oil

Lower diesel fuel futures and shrinking demand led the soybean oil market lower last week. The dryness in Argentina, however, pushed soybeans and soybean meal higher. Canola is running flat and palm oil has moved higher with changes to Indonesia export rules. There is concern about Chinese demand due to COVID cases.

Market Headlines



Beef

Recent precipitation has relieved the Southern Plains, mid-West and Mountain West, helping hydrate cattle pastures in the coming months.

Eggs

No new impacts from Avian influenza on the egg markets to report this week.



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Asparagus - Alert

- ▶ Market continues to show increasing pricing due to lessening supplies from Peru and slow ramp up in Mexico. Expected short availability through January.

Avocado

- ▶ Supply levels remain stable with good volumes. The size curve is well-balanced across all sizes and grades.

Broccoli

- ▶ Market is coming down as supplies are much better and demand is moderate. Most broccolini is harvested North and rain will impede picking and keep supplies short.

Cabbage - Green & Red

- ▶ Market steady on both, with the red market firmer, and moderate demand

Cauliflower

- ▶ Moderate demand, and good supplies for the next two weeks. Markets have decreased again this week.

Celery

- ▶ Market remains high but is coming off. Demand is moderate, supply is light (due to the rain) but is expected to improve over the next couple weeks.

Cilantro

- ▶ Parsley market higher as supply is short and not meeting demand. Cilantro market is mostly steady, but supplies are snug.

Citrus

- ▶ Lemons – Market active. Supplies are good coming from the Southern desert areas, but Central California region will have rain on and off for 10-14 days limiting harvest.
- ▶ Oranges - Rains continue to challenge harvest. Little to no harvesting this week. Expect some availability challenges through the next few weeks if there are no dry days between storms.
- ▶ Limes - **Alert** Market active. Mexico supplies remain limited in particular the mid range 175/200/230 sizes. There is heavier demand for those sizes keeping that market elevated.

Cucumbers

- ▶ Both field and Hot House Long English cucumbers are very light in supplies as varies growing regions are ending production.

Eggplant

- ▶ East – Supplies light, quality hit and miss, and market stronger. West – Supplies steady but with high demand market is getting stronger.

Mushrooms

- ▶ Supplies continue to improve, and the market remains steady.

Peppers- Alert

- ▶ Green bell supplies very light with cold weather in the East putting pressure on the West. Red and Yellow bells are extremely short in both East/West and higher markets expected.

Pineapple

- ▶ Production will remain very tight on large sizes about 2 more weeks. Quality should be improving. Demand good. Market increasing.

Potatoes

- ▶ Demand has slowed and will be lighter thru February. Packers are now cutting production to pace themselves thru the season to try to avoid the gap that occurred last season.

Onions

- ▶ Super Colossal Yellows and Colossal Yellows continue to be tight. Plenty of other supplies available. Quality is still very good in the Northwest. The market has come off a little bit more this week.

Strawberries - Alert

- ▶ Strawberries supplies have decreased with more rain in Oxnard this week. Expect significant supply issues on fruit shipping from Oxnard.

Squash - Alert

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Tomatoes - Alert

- ▶ Markets continue to improve on rounds, grapes, & cherries as supply increases out of Florida & Mexico. Roma availability continues to be light which will elevate pricing. Markets should improve as availability increases into the month of January.

PRODUCE MARKET Updates

Green Beans

The cold snap in Florida over Christmas week affected the young bean plantings, slowing growth, and will directly impact crops and yields over the next several weeks. This impact comes as the farms are still dealing with remnants of the previous hurricane crop loss and damage.

Bananas

Supplies are expected to be lighter over the next several weeks due to cooler temps in the tropics. Supplies are currently uninterrupted but could become so down the road.

Strawberries

Long Stem Strawberry outlook for Valentine's Day look to be extremely short in supply.