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MARKET WATCH



Ingredients for your Success



Poultry

- The strongest demand is in the back half of the bird this week again. Jumbo breasts continue to have solid demand. Tenders are following breast meat with supply tightening. Whole birds and cut ups were mostly even this week. Jumbo and medium wings have excess supply as further processors freezers are full. Small wings were steady.



Beef

- Demand continues to be sluggish across most of the animal. Ribs continue steady. Tenderloin inventory has begun to grow and are starting to show weaker tones. Strips and shortloins are beginning to show weaker tones. Chucks are encountering some resistance, while rounds continue trading stronger, and lean trimming demand improved. Grinds continue steady.



Pork

- B/I and Boneless butts are continuing to trend up and demands is up. Boneless loins moved up as well, as we are still seeing retail demand for these items. Ribs also are up as supply on small ribs tighten up there is more demand for larger sized ribs. Fresh bellies finally saw some strength but could be short lived and there seems to be some relieve on trimmings as they down for next week.



Dairy

- Retail and Foodservice demand good for shell eggs, markets are up/Block markets are down, Barrels are increasing for Cheese /Butter Markets down this week, bearish tones remain/Cream and Culture pricing adjustments due to non market cost factors for March.



Seafood

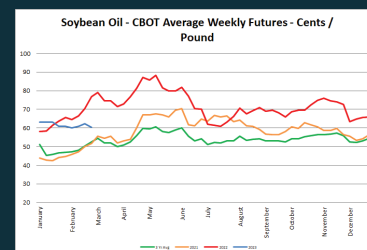
- Lent will last through April 6th. Be prepared for the increase in volume. All markets show double-digit increases during Lent. Remember your systems may not be tracking the increase in demand as we have not had a true Lenten period in three years due to the pandemic. Lent is earlier this year than last.



Grains / Oil

- Soybean oil moved higher last week with USDA reporting stocks lower by 7% with increases in biofuel demand. Canola stocks are largely increasing and may provide an opportunity for buyers. Palm is higher on good demand and flooding within Indonesia and Malaysia causing production to be lower.

Market Headlines



Chicken

Dark meat chicken remains the hottest part of the chicken with prices increasing fast.

Seafood

Shrimp landing has slowed greatly in Texas and Louisiana. The season is done until sometime in May. There will be a very limited supply of U-12 Whites and Browns nearby. U-15 Whites and Browns are in high demand.



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Asparagus - Alert

- ▶ Peak supplies for the season reported out of Mexico and Miami arrivals from Peru have this market decreasing. Jumbos and Extra Large continue lighter in supply. Quality reported good from all regions.

Avocado

- ▶ Demand is heavier on smaller fruit 40 ct and up demand is softer and market pricing is reflecting that.

Broccoli

- ▶ Supplies are snug and demand is strong, market trending higher.

Cabbage - Green & Red

- ▶ Red and Green cabbage continues with good supplies. Market trending softer.

Cauliflower

- ▶ The market remains elevated as most shippers are light in supply and not meeting demand. Supplies will likely be tight to the end of the Yuma season.

Celery

- ▶ Market increasing due to weather, Oxnard continues to be impacted with rain and cool weather effecting production/supply.

Cilantro & Parsley

- ▶ Supplies still short on cilantro and not meeting demand. Parsley market steady on fair demand with good quality reported.

Citrus

- ▶ Lemons - California coast and Central valley regions are doing their best to work around the rain delays. Currently with a high percentage of Fancy grade from the Central valley peaking on 95/115/75ct.
- ▶ Oranges - Rain has hampered harvest but clear weather going forward will allow growers back in the groves. Supplies are good on 113 & 138s. 88s and larger are lighter until harvest resumes. Quality is good.
- ▶ Limes - **Alert** New crop continuing to yield a majority of very small fruit, 250's/200's. Not much volume of quality fruit behind that. We expect tight supply of 110's - 200's through March.

Cucumbers

- ▶ West coast supplies are strong, market trending down. East coast same with weak market as offshore and Florida supplies have market reacting with weaker markets.

Mushrooms

- ▶ Overall good supplies with very few supply disruptions. The market remains steady.

Peppers

- ▶ West market continues to be active with weak supplies and higher markets, outlook is calling for April before we see relief. East coast is showing limited supplies with good demand, higher market.

Pineapple

- ▶ Supplies are lighter especially on larger sizes due to inclement weather in the growing regions. Demand is strong. Prices are steady.

Potatoes

- ▶ Demand is still light on all sizes except large 40-70 ct. which have strengthened. Packers have cut back production to 4 days per week to stretch the season.

Onions

- ▶ Supplies in Northwest are dwindling. We are on track to finish by month end. Market is steady and S. Texas has plenty of Mexican products crossing. Texas product of USA will slowly become available this week and ramp up into next.

Strawberries

- ▶ Weekly rain in Southern California has limited production and forced growers to stretch out Mexico and Florida to fill the void. A lack of retail ad pricing as well as inclement weather in the Northeast has slowed demand. Quality varies widely by region. Market is steady to higher.

Tomatoes

- ▶ Roma and XL round supply has decreased slightly while large rounds, grape, and cherry supply is steady out of both FLA and MX. The overall market is stable with adequate volume on normal demand.

PRODUCE MARKET Updates

Corn

West coast demand and market steady, no expected changes for 10 days. Florida is harvesting with good availability of Bi-color and White. Market expected to decrease as supplies come on.

Eggplant

West coast demand has lessened, market lower expecting good supply outlook for three weeks. East coast reacting to west coast availability. Market holding steady.

Broccolini/Baby broccoli

Broccolini continues with extremely short supplies as cold weather is impacting the growth, and with more rain forecast this will be demand exceeds supplies for several more weeks.