



Published: April 14, 2023

MARKET WATCH



Ingredients for your Success



Poultry

► Jumbo and medium breasts are holding. Small breasts were down. Tender demand continues to rise quickly. Whole birds and cut ups were mostly steady and supply is tightening. Wings demand and supply were even this week. Dark mean demand remains strong.



Pork

► The butt market is easing due to lack of demand in the export and domestic markets. This could last another week or two before demand picks back up in May. Ribs are also trending down as well due to lack of demand. Boneless loins continue to remain strong while bone in loins are showing weakness. With excess supplies in cold storage bellies continue to move down.



Beef

► The market is at a stalemate, as cautious buyers continue buying hand to mouth; therefore, limiting large price increases. Rib and Strip pricing remain mostly steady, and availability continues to concern buyers and keep business limited. Seasonal demand is moving tenderloins and briskets higher Chucks and rounds are steady.



Dairy

► Shell egg markets continue to fall against soft demand. Block and Barrel markets are down. Butter Markets are down but overall tones remain steady. Cream and Culture pricing will have nominal increases for the month of April. Processed egg quarterly adjustment for April will see some slight decrease in all categories.



Grains / Oil

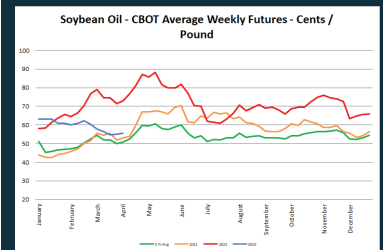
► Soybean oil moved higher with higher energy costs. US is now planting soybeans and corn, while South America is harvesting. Canola futures moved higher with strong exports. Palm moved higher on poor production and a rise in soybean oil costs.



Seafood

► Pasteurized crab meat is on the rise in both Blue and Red crab, and pricing will continue to rise through the summer due to a tightening in supply. North Atlantic lobster tails and lobster meat will be on allocation until the new season starts in May.

Market Headlines



Seafood

The mahi-mahi market is stabilizing as excess inventories are being depleted while the new picture of this year's harvest develops.

Frozen Potatoes

Expect frozen potatoes and French fry pricing to increase mid-April.

Shell Eggs

No new Avian Influenza impacts reported over the last couple of weeks, we continue to monitor the situation closely



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Asparagus

- ▶ Market is on the rise both east and west as Mexican regions start to shift, and Peru's production has not ramped up due to high heat.

Avocado

- ▶ Mexico market is expected to remain stable leading into Cinco da Mayo. California harvest is picking up.

Broccoli

- ▶ Market active, as supplies are expecting to be very tight the next 2-3 weeks with demand exceeding supply.

Cabbage - Green & Red

- ▶ Market steady on both green and red, Salinas season expected to start in May.

Cauliflower

- ▶ Market jumped up quick on extremely light volume and demand currently exceeds supplies.

Celery

- ▶ Market is steady Coachella wrapping up but good volume in Oxnard reported.

Cilantro & Parsley

- ▶ Cilantro market has decreased with good supplies in Yuma and Mexico. Parsley good supply, demand is moderate. Some light seeder and yellowing reported.

Citrus

- ▶ Lemons - Central California is peaking large fancy, 115/95/75. Suppliers targeting smaller fruit on the coast to compliment the Central District. Small fruit, fancy and choice are snug now, but inventories are healthy on large fancy and choice across the board.

Oranges - Navel size structure is starting to shift, peaking 72/88, grading heavier into choice. Late varieties will be available in May.

- ▶ Limes - **Alert** Market firm, growers are starting into new crop which has mostly small fruit. Expecting larger fruit to very tight until new crop starts to size up.

Iceberg Lettuce

- ▶ Market high and extremely active as growers are struggling to meet demand, expect the next 3-4 weeks to be the most challenging with some suppliers in better shape and some gapping due to previous weather events.

Mushrooms

- ▶ Overall good supplies with very few supply disruptions. The market remains steady.

Peppers

- ▶ East coast green supply is lighter Market looks to trend higher. Red and Yellow extremely short. West Coast - market is higher as Green supplies are lighter and expected to become very short.

Pineapple

- ▶ Production volume will start increasing week over week. Still a little tight this week at origin coming off the short holiday week in Costa Rica. Sizing will start to shift to large sizes. Market remains very tight still this week, not much extra fruit available.

Potatoes

- ▶ Market firming up as supplies are light. Packers have been limiting production to stretch the storage crop out until new crop starts. Late snow and cold weather are delaying new crop planting which has growers concerned about a likely gap between the two.

Onions

- ▶ Rain in Texas and Mexico continues inhibiting harvest operations. Due to this situation, orders are being pushed back to the Pacific Northwest and will have limited supplies from this region. Colossal Yellow and Whites will be potentially gap.

Strawberries

- ▶ Supplies are increasing in Southern California, but not fast enough to meet demand which still exceeds supply. With Mother's Day pull starting in two to three weeks berries will be in high demand well into May. There is no significant rain in the forecast, but temps are still below normal which is hindering production.

Tomatoes

- ▶ Round, grape, & cherry availability out of FL and MX is steady with good quality reported both east and west. Roma market is tightening due to lighter than normal availability out of Mexico due to the reduced holiday production.

PRODUCE MARKET Updates

Arugula

Market higher as volume is on the decline from insect pressure and excessive yellowing at the field level forcing growers to walk past fields and not harvest at all. Organic Arugula is critically short.

Leeks

Suppliers are not meeting demand with Salinas crops delayed from the rain and Yuma volume winding down for the season.

Broccoli/Baby broccoli

Broccoli continues with extremely short supplies and warmer weather is needed to give product a kick start.