



Sysco
At the heart of
food and service

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MARKET WATCH



Ingredients for your Success



Poultry

► We are in breast season with random breast for Cinco De Mayo and portion breast for Mother's Day and catered events. Tenders continue to be the hottest part of the bird with prices rising steadily for the last couple of months. Whole birds continue to see solid demand and supply is tightening. Demand for wings is slowing.



Beef

► Inventories remain adequate, and buyers are in no rush to step in. Rib and Strip continue to trade steady and out-front interest is limited in volume. Tenderloins and briskets appear to be leveling out, as some packers are showing ample supply at more reasonable prices. Chucks and rounds continue steady with even demand. Grinds are steady at best but greater demand is expected.



Grains / Oil

► Soybean oil markets moved a bit lower last week as speculative traders sold off much of their positions. Canola usage for biofuels has reached record highs, taking some heat away from soybean oil. Palm oil moved lower with pressure from soybean oil and Canola oil, but overall, the stocks are building for palm globally.



Pork

► Strong exports and strong domestic demand continue to push the butt markets up, expect this trend to continue and supplies to tighten up. Ribs for the most part are holding flat due to excess cold storage except a yo-yo effect on ribs. Loins are seeing interest in retail but not significant enough to cause huge movement in the market. Bellies are lower, but expected to increase.



Dairy

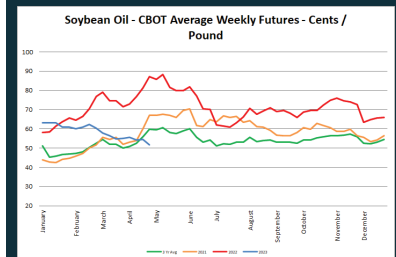
► Shell egg markets are down again, are we at the floor? Some analysts think so. Cheese markets remain soft, and continue to drop. Butter markets remain steady with steady supply. Cream and Culture markets are expected to slightly decrease in May.



Seafood

► Mother's Day and Cinco de Mayo are the next on the calendar for restaurants to feature seafood on their menus. Salmon is the species that is most featured on Monday's Day. May 1st started the 2023 North Atlantic lobster season. The first season is the Canadian Spring Pack which goes from May 1- June 30th.

Market Headlines



Chicken

We are in breast season with random breast for Cinco De Mayo and portion breast for Mother's Day and catered events. Stay ahead of fresh breast as much as you can going into the early part of May.

Shell Eggs

No new Avian Influenza impacts reported over the last couple of weeks, we continue to monitor the situation closely

Seafood

The snow crab prices are hovering at a 15-year low!



MARKET WATCH

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Asparagus

- Local regions have started; Jumbo and Large are limited on the west coast. Quality is fair in the east, better on the west coast.

Avocado

- Good availability and a stable market this week. Might be softer next week coming out of Cinco de Mayo.

Broccoli

- Market has dropped as supplies improve and should be good through next week and then get dicey again as supplies become short again.

Cabbage - Green & Red

- Market pushed up on both green and red expect this market to settle as new regions come online.

Cauliflower - Alert

- Supplies are snug still but the market is lower with a little better volume but expected to remain elevated over the next two weeks.

Celery

- Market higher as supplies look lighter than normal for the next 2 weeks. Suppliers currently meeting demand.

Cilantro & Parsley

- Cilantro supplies are tight, but suppliers are keeping up to demand. Curly parsley and Italian (Flat) parsley remain shorter in supply and market is still firm.

Citrus

- Lemons** – Central Valley peaking on large fancy, 115/95/75. Suppliers target smaller fruit from the Central Coast to compliment the Central Valley. Small sizes tighten up as demand increases. 140s and smaller getting short and market going up.
- Oranges** – Some suppliers anticipate starting Valencia's early May, while others have pushed back to the end of May. Active market on 88s, 113s, and 138s.
- Limes**— **Alert**
- The market is adjusting, small sizes 200's and smaller are coming down in price as volume increases. Larger sizes 175s and larger are staying high with very little supply. Expect fruit growth as Mexico gets some rain and move further into the crop.

Grapes

- Demand exceeds supplies on Red's, subbing with Black Seedless will be necessary to cover red demand. Green grapes are also becoming very short. We will see supply gaps as we work our way through May. Overall market is high.

Green and Red leaf, Boston lettuce - Alert

- Market higher on Boston lettuce and both red and green leaf as supplies continue to be tight for some growers and not keeping up with the demand.

Mushrooms

- Overall good supplies with very few supply disruptions. The market remains steady.

Peppers

- East – green bell supply is about to get extremely short; quality is hit and miss due to rain, and market is getting very strong. Red and Yellow are short in the east. West has peppers growing in several regions, good quality, eastern weather is impacting western market to hold steady.

Pineapple

- Supplies are still very tight on large sizes. Conditions are improving in the growing region and peak production is anticipated to start in a few weeks. Market high but steady.

Potatoes

- Suppliers are doing everything they can to stretch the storage crop out to avoid a gap between the new crop. Large sizes are very limited, and that market is trending higher, smaller sizing the market is mostly steady.

Onions

- This market is steady as we have a few more areas starting. Good overall quality. Still some supply disruption from South Texas.

Tomatoes

- Round markets are stable both east and west with readily available volume out of FL & MX. Roma, grape, and cherry markets continue to improve with increasing volume both east and west. Quality on all varieties is good.

PRODUCE MARKET Updates

Corn

West demand exceeds supply. California volume slowly increasing. East – Florida corn in good supply. All colors available.

Green Beans Trimmed

Weather has impacted supplies; East Coast is improving but the West is critically short until the new regions production starts arriving mid next week.

Arugula

Market higher and volume is improving but continuing quality issues at the field level is making it a struggle to meet demand.

Snow/Snap Peas

Market remains firm on both as the Mexico region winds down Salinas is behind but should be ramping up towards the end of next week. Demand is expected to exceed supplies until the new crop volume comes on.