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MARKET WATCH



Ingredients for your Success



Poultry

► Breasts demand and supply is consistent coming out of Memorial Day weekend. Tenders continue to be very tight in the marketplace. Whole birds continue to see solid demand and supply is tightening. Wings of all sizes are currently steady but demand has started to pick up. Dark meat demand is strong for thighs and legs.



Pork

► Butts moved up again for next week, however we should see some softness in this market now that the holiday has passed. Ribs are down slightly as demand has tapered a bit. Loins like butts moved up but will start to trend down. Bellies took a significant fall and fresh bellies are being pushed out.



Beef

► Inventories are in a good place due to reduced harvest and the need to re-stock after a long weekend. Rib, strips, and tenders remain steady close in; although, packers continue to struggle garnering out front interest as buyers continue hesitant. End cuts on the other hand - Chucks/Rounds/Briskets, continue garnering buyers' interest, as demand for value cuts increases.



Dairy

► Shell Egg markets were steady this week. Cheese markets were up this week with strong trading occurring. Butter moved lower with ample supply. Cream and Culture pricing will have nominal increases for June, but West Coast Markets are slightly down.



Seafood

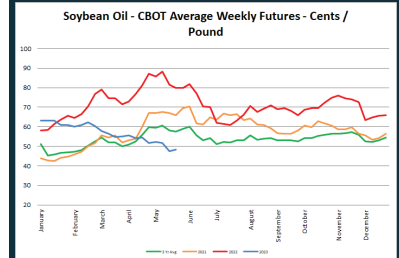
► Snow crab has stabilized recently with most of the quota having been harvested. Domestic shrimp season is active now in Louisiana, and supply is increasing. Mahi Mahi pricing is stable with ample supplies in storage.



Grains / Oil

► Soybean oil futures jumped last week following 2 weeks of lower futures. Weather is hot and dry, but the planting progress is good. The EPA may increase biofuel mandates, so traders moved the market higher. Canola oil is higher with tightening supplies due to biodiesel demand. Palm is lower with good supply.

Market Headlines



Beef

Fed cattle harvest is less, weights are trending lower, and cattle grades dipped slightly lower. Weather across populated areas of the country was excellent, so demand from Memorial Day Weekend could set the summer market tone

Seafood

The domestic shrimp season has kicked off in Louisiana for in-shore fishing. Stocks are increasing.



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Asparagus

- ▶ Market remains steady with multiple regions now in production. Size peaking to standard/medium with jumbo lighter in supply.

Avocado

- ▶ Expect firm/slightly higher prices on 48's and larger. Smaller sizes are still trying to find the right price level.

Cabbage - Green & Red

- ▶ Market high on very short volume of red cabbage and demand exceeds supplies. Green supplies are better, and market is lower.

Cauliflower

- ▶ Market trending up slightly as supplies tighten up this week. Overall supply expected to be steady for the next couple weeks.

Celery - Alert

- ▶ Market still very high, but did come off a bit, with most suppliers still struggling to meet demand. Subbing to smaller sizes will be needed to fill orders.

Cilantro & Parsley

- ▶ Cilantro market is holding mostly steady with fair to good supplies. Market still active on curly parsley and a little more so on Italian parsley. Curly Parsley most growers are meeting demand, Italian parsley is struggling to meet the demand.

Citrus

- ▶ **Lemons** – Central Valley is peaking large fancy, 115/95/75. Suppliers are targeting smaller fruit from the Coast to complement the Central Valley. Small sizes are tighter with 140ct & smaller the shortest in supplies.
- ▶ **Oranges** – Current peak is a 72/88, grading heavier into choice. Valencia's are available in small volumes to help fill orders, as the late navels have a larger size structure. Active market on 88 / 113 & 138s .

Limes— **Alert** Markets remain stable. Good weather lately has limes sizing up, and some rain is expected this weekend. Look for larger sizes to potentially come off a little, but 175ct-230ct should stay steady. Supplies are increasing, but with the warmer weather so is demand.

Grapes

- ▶ Red grapes are still in demand exceeds supply situation. Green grape market remains very high. Supplies are increasing, and we should start to see some market relief soon.

Green and Red leaf, Boston lettuce - Alert

- ▶ Green and red leaf supplies remain strong, and the market is holding steady.

Mushrooms

- ▶ Overall good supplies with very few supply disruptions. The market remains steady.

Peppers

- ▶ Red and yellow pepper are still relatively tight with limited availability both East and West, and market is active. Green bells production is in better shape, and market is lower.

Pineapple

- ▶ Demand remains high and supplies continue to be relatively tight with suppliers struggling to meet demand. The quality is excellent on arrival. Production is anticipated to increase over the next 3 weeks.

Potatoes - Alert

- ▶ Supplies are very light at 40-50 ct and moderate at 60 - 70 ct. 80's and smaller are seeing better volume. Quality remains good with steady pricing.

Onions

- ▶ Market has been active the past few days with pricing remaining strong. We expect this trend to continue through this week and going into next week. To few of supplies to keep up with demand.

Tomatoes

- ▶ East coast markets are steady, in the West all are steady with the exception of Roma tomatoes that market as come off a bit. Supplies are still light as transition continues out East moving up to N Florida and Georgia.

PRODUCE MARKET Updates

Brussels Sprouts

Light supplies continue for the next couple of weeks as Mexico regions end, and new areas begin. Oxnard harvest has started, but with very slow production out of the gate.

Green Beans

Limited supplies on the west coast as Mexico finishes and desert is limited. New crop California should start production in a few weeks. East – Supplies are a little lighter due to weather in Georgia.

White Asparagus

Supplies extremely limited due to extreme heat in the growing region, with relief still 3-4 weeks out.