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# MARKET WATCH



Ingredients for your Success



## Poultry

Hot weather in the south continues to affect bird weights and the hurricane in Florida may affect supply and demand. Jumbo breasts continue to have strong demand. Tenders are in high demand and are in short supply. Whole birds are mostly even. Wings of all sizes have heavy demand and short supply. Dark meat is steady.



## Pork

Butts are moving up next week, we expect them to continue to move up in preparation for Labor Day. Ribs are relatively flat for next week and loins are down slightly. Bellies continue to trend down after running up a few weeks ago. Hams continue to decline due to low exports. Trimmings are also coming down rapidly.



## Beef

Hurricane Idalia looks like it missed the heavily populated areas of Florida. Packers are setting up for a limited work week with Labor Day on Monday. Tenders and ribs continue to carry the middle meats due to limited production and holiday demand. Chucks and Rounds have solid demand and pricing is firm, replacement cost have edged higher. Grinds reflect mixed offerings.



## Dairy

Shell Egg markets increasing across the country. Cheese markets down this week but could see increases the following week. Butter markets take a slight downward turn after a few weeks of increases. Cream and Culture pricing will increase for most of the country, California will remain flat for September pricing.



## Grains / Oil

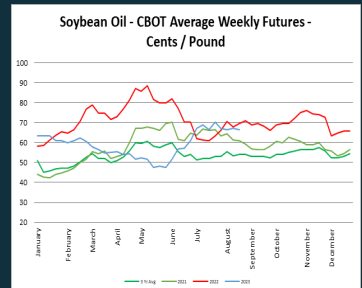
Soybean oil markets moved lower with lower energy markets, poor crop scores, and technical selling. Canola moved higher with tighter supplies. Palm moved higher with higher demand.



## Seafood

Newfoundland and Labrador Snow Crab season is at an end this week after two extensions. Pricing is expected to firm up until all the crab is stored. Imported shrimp is still seeing lower year-over-year numbers. Look for demand to trend upwards on items going into the holiday season on traditional items, shrimp, lobster, and crab.

# Market Headlines



## Seafood

Newfoundland and Labrador Crab Season is coming to an end on August 31st. The market is steady on 5-8s and more so on 8ups. Pricing is still down YoY, inventory position after the close of the season will dictate pricing.

## Chicken

Bird weights continue to trend lower due to the heat. Lower bird weights limit production on key items such as jumbo breasts, tenders, and wings. Producers are taking Labor Day weekend off to give birds longer to grow.

## Beef

Cattle continue to be scarce and that is bolstering feedlots to feel like they can ask for higher prices for cattle from packers. Packers receive less for middles; the pressure will continue to be on end cuts.



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## Asparagus - Alert

Reports are that the hurricane and related water did not permanently damage asparagus in the Baja region, volume continues to be light. Larger sizes are shorter.

## Avocado - Alert

Expect the market to level off over the next couple weeks then things will get active in late September when the next bloom starts. XL sizes and #2 fruit remains short in supplies.

## Broccoli

Market mostly steady with fair to good supplies. Some reports of hollow stem on crowns in a few lots which will impact yields coming out of the fields.

## Brussels Sprouts

Market remains high as supplies remain tight as yields continue to be low. Quality is fair to good.

## Cabbage - Green & Red

Supplies and quality good on both red and green. Market a little higher on green and lower on red.

## Cauliflower

Mostly steady market. Good supplies, sizing, and quality. Slightly higher market on 12s and 16s.

## Celery

The market is steady. Supply is good, and overall volumes are looking good over the next few weeks.

## Cilantro/Parsley

Supplies on both cilantro and parsley are improving and the market is a bit softer, with fair to good quality reported.

## Eggplant - Alert

East – Supplies light, quality is better and market stronger West- Limited volume, marginal quality.

## Potatoes

Supplies continue to increase as the Idaho and Washington harvest progresses. Quality is looking good so far. We have six weeks to go before finishing. Prices continue to decrease.

## Citrus - Alert

Lemons **Alert**- Lemons Demand is high. Prices firmed up on large fancy fruit and all choice sizes. Expect supplies to be tight in September as Argentina and Chile are expected to finish early this season.

Oranges- Valencia's peaking on 48/56/72s, market strengthening on 88's and smaller as demand has increased and utilization of quality product declines. Expect small sizes to remain tight through the Valencia season.

Limes **Alert**- Limited availability of good quality on large sizes 110-175's, heavier volume in small sizes with new crop. Demand has increased, expect relief in pricing for small sizes in about 10 days when the new crop is in full swing weather permitting.

## Grapes

The damage caused by the recent rains from Hurricane Hillary are estimating loses of 20% - 30% as an industry. Overall limited supplies of reds available and decent supplies of greens.

## Peppers-Red&Yellow-Alert

Green pepper supply is better and quality is good, demand strong, and market steady. Red and Yellow pepper are extremely short in the east and especially red's in the West.

## Onions

WA and Idaho continue to be slowed down due to rain. Supplies are slowly ramping up in both regions and we expect good supplies by next week if we do not receive more rain.

## Pineapple

Supplies are anticipated to remain tight through September. Pricing remains strong with high demand. Expect delays in the SE this week due to hurricane.

## Squash

East – Zucchini and Yellow squash supplies light, quality very good and market is strong; more wet weather coming. West coast showing active market as summer harvest draws to an end and fall ramps up. Quality is reported as good.

## Tomatoes

Grape tomato availability remains on alert status due to previous wet weather the growing region has experienced. Round & roma markets remain stable both east and west. Growers out east continue to watch Hurricane Idalia.

## PRODUCE MARKET Updates

### Leaf, Iceberg, & Romaine

Market on lettuce coming off a bit supplies look better this week and into next. Still some lighter weights reported but overall quality is good. Romaine supplies are good, and quality fair to good, market mostly steady.

### Peppers-Chilies

East – Hot pepper supplies light, quality good and market strong; very good demand on all varieties at this time. West-Market is stable, and supply is good on jalapeno, weaker on other varieties.