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MARKET WATCH



Ingredients for your Success



Poultry

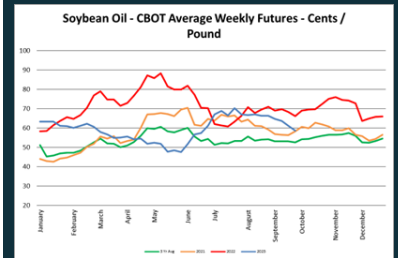
Cooler weather has allowed bird weights to increase increasing supply on jumbo and medium sizes. Breasts have ample supply. Tenders supply has improved thanks to bird weights and seasonality. Wings of all sizes have good demand and short supply. Dark meat demand is staying strong. Whole birds are steady.



Pork

Butts finally showed some weakness in the market as demand has leveled off. Ribs are still soft as supplies have increased especially the St. Louis complex. Loins are also down due to low interest from retail. Bellies saw minimal movement for next week which could be a sign the market is becoming steady.

Market Headlines



Beef



Packers continue to reduce harvest and try to drive cattle prices lower. Tenders and ribs, upper 2/3 grade and light weight range, continue to move higher on limited inventory and demand. Strips for the near term have cleaned up and packers continue to sell the value to buyers. Chucks and rounds continue to be balanced. Grinds continue to struggle with more supply than demand.

Dairy



Shell egg markets are adjusting, with some bearish activity. Cheese markets continue to decrease. Cream and Culture pricing will have nominal increases across the country for October.

Beef

Almost half of the cow harvest is made up of dairy cows. This has been a critical make-up of the source for lean trimmings for grind programs. As we continue through the end of this calendar year there will be tight supplies.



Grains / Oil

Soybean stocks are higher than expected but lower than the last few years. Biofuel profitability is driving the soybean oil futures lower as producers are using less than expected. Canola oil is firm as harvest is nearly 75% done and Canola seed prices are cheap. Palm oil moved slightly higher with better production numbers.



Seafood

The Tilapia market is poised for inventory challenges and pricing going into the first quarter of the new calendar year due to the heavy floods in China. Going into the holidays, expect increased usage on shellfish items we see normal demand spikes for this time of year: Shrimp, Crab, and lobster products.

Chicken

Cooler weather in the south have allowed bird weights to increase which is causing an increase in availability of Jumbo product (Breast and tender meat).

Seafood

Supply chain disruptions for the Tilapia industry are continuing to put upward pricing pressure on the global Tilapia market. The full extent of the damage is yet to be determined as suppliers continue to survey the damage.



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Asparagus

Mexico production is steady and quality is good. Peru continues to keep overall inbound volume somewhat low, with most volume in the Standard/Large sizing.

Avocado- Alert

Mexico -The size curve is balancing out with more 48s and larger; #2 fruit will remain short. California is done and Peru is winding down with only a few arrivals left for the season.

Broccoli

Market holding mostly steady as volume continues to be light and demand remains moderate.

Brussels Sprouts

Market will continue to remain strong into this coming week with no significant changes in the supply picture.

Cabbage - Green & Red

Supplies and quality good on both red and green. Market mostly steady on both.

Cauliflower

Market trend looks to push higher. Overall supplies seem to be getting lighter many growers are subbing sizes to fill orders out.

Celery

Market is slowly improving as we move into a cooler time frame. Steady to slightly lighter supplies for shippers. Suppliers should be able to cover orders for the near future.

Cilantro/Parsley

Cilantro moderate to light supplies with overall good quality. Parsley overall good supplies but Curly Parsley is the lighter of the two volume wise. No issues with supply or quality anticipated though.

Green Onion - Alert

Market starting to soften as supplies improve, still not out of the woods but should be able to keep up to demand a little easier this week and next.

Eggplant

East - Eggplant supplies remain very light; quality is good, and demand is strong. West - Supplies light, and strong market.

Citrus - Alert

Lemons **Alert**- Demand is high. The desert crop has started and is currently peaking on 140/165s. Imports have two weeks' worth of arrivals.

Oranges **Alert**- Strong demand and tight supplies on small sizes 113-138's, small sizes expected to remain tight through the Valencia season. Crop peaking on 72's and larger. The market continues to strengthen on 88's and smaller.

Limes **Alert**- Pricing remains elevated, however, demand has flatlined. Peak sizing currently consists of small fruit, including 230's & 250's; large fruit is scarce. Availability continues to decline week after week.

Grapes

Demand exceeds. Pricing increasing. Red availability is diminishing rapidly. Expect requests to substitute color. Import fruit from Brazil has entered the states, Peru fruit will start to arrive over the next seven to ten days.

Onions

The market is steady, and the overall quality is excellent. We are moving closer to all supplies coming steadily out of storage.

Peppers Red&Yellow-Alert

East - Green pepper supply lighter, demand good, and market stronger. Red and Yellow bells are very short in supply. West - Green supply is good and moderate supplies of reds. Yellow bells remain very light.

Pineapple

Supplies are starting to increase to normal levels. 5ct seems to still be a couple weeks behind. Quality good. The spot market is declining as more fruit becomes available.

Potatoes

Supplies are very good as supplies are coming in right from the field. Sizing and quality are looking good this year. Prices has begun to stabilize.

Squash

East - Supplies good, quality good and markets lower. West - Supplies and quality good; market lower

Tomatoes

Markets are easing on round and grape varieties. Cherry and roma volume remains stable. Quality varies among shippers.

PRODUCE MARKET Updates

Lettuce & Romaine

Market is trending lower in pricing with better supply on lettuce. Good volume on Romaine, market creeping up though as we head towards the transition. Romaine Hearts, market stronger as well, as suppliers begin to tighten up.

Snap Peas

Supplies are very light, and demand is stronger and exceeds supplies. Better availability looks to be a few weeks away.

Broccolini / Baby Broccoli - Alert

Supplies have been significantly impacted due to quality issues in the field reducing yields. Expect demand to exceed supplies for a few weeks.

Blueberries

Supplies are very limited with Peruvian imports being down 60% from poor weather conditions. Volume will not improve until late October.