



Sysco
At the heart of
food and service

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MARKET WATCH



Ingredients for your Success



Poultry

The chicken industry is in peak growing season and bigger birds with more product is the result. Breasts have ample supply on all sizes. Tenders are more available especially in larger sizes. Wings of all sizes have good demand and steady supply. Dark meat demand is staying strong. Whole birds are mostly steady.



Pork

Overall, all primal markets are trending down as demand for pork is weak. Butts continue their descent and will continue to push downward. Boneless loins are following the same trend as butts and are seeing weak demand from retail and foodservice. Ribs are also coming down as booking demand is down. Bellies are still seeing downward pressure as supplies push out cold storage inventories.



Beef

Another week of larger harvest continued as packers need to fulfill orders. Ribs, tenders, and strips all continue to trade higher, with availability on upper 2/3 boxes limited. Chucks and rounds are well balanced and retail should be set for November ads. Grinds are steady to slightly weaker.



Dairy

Shell egg markets are up this week. Barrel markets on the rise but Block is decreasing. Butter is down. November Cream and Culture pricing will reflect price increases.



Grains / Oil

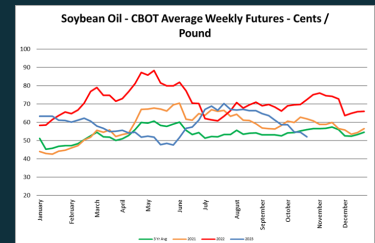
Soybean oil continued its downward trajectory with volatile trade. Meal moved higher. The traders seem concentrated on South American early planting woes. Canola seed was higher with soybeans and a disappointing incoming harvest. Palm was lower but expected to move higher with El Nino conditions.



Seafood

Peru reportedly just re-opened their 2nd anchovy season 3 days ago; supply remains tight. The imported shrimp market is still experiencing historic lows, but prices are expected to level off soon. The Tilapia market is plateauing, after inventory challenges. Going into the holidays, expect increased usage on shellfish items.

Market Headlines



Seafood

Imported shrimp are still seeing historic lows but are expected to level off going into the holiday season as inventory position for suppliers improves.



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Asparagus

Market is higher on the west coast but expected to even and hold. East coast is lower and expected to hold as Thanksgiving pulls are lower.

Avocado- Alert

Volume is beginning to improve, and market is declining on larger sizes and smaller fruit currently remains steady at lower levels. #2 fruit continues to be short in supply.

Broccoli

Supplies are slightly increasing but regional growing regions will end soon causing more demand to the west coast and keeping this market steady.

Cabbage - Green & Red

Supplies and quality good on both red and green. Market mostly steady on both.

Cauliflower

Market mostly steady with good supplies and Yuma looking to start in a couple of weeks.

Celery

Good supplies and the market is starting to creep up as demand should start to pick up. No issues with quality in Salinas.

Cilantro/Parsley

Cilantro and Parsley supplies and overall quality look good. Market is holding mostly steady for both.

Grapes

Some tiered pricing showing up in the market due to late variety quality and availability. More imports are showing up on the east coast. California is now looking to be able to stretch through to full import season.

Lettuce & Romaine

Market steady with good overlapping supply from now multiple growing regions. Good volume and quality this week on Romaine and market holding steady. Hearts, seeing active markets as transition begins and supplies are a little tighter.

Citrus - Alert

Lemons **Alert**- Lemon supplies are getting better this week out of the desert and Central Cal. Heavier pack out to choice grade in the desert compared to 70-80% fancy grade in Central California. Peaking on 140s, 115s, 165s and 95s.

Oranges **Alert**-The Valencia crop is coming to an end, and this will be the last week of shipping. Navels are starting in a light way this week; with more coming online.

Limes **Alert**- Supplies of large fruit continue to be limited with growers dealing with weather events this week. Overall supplies are meeting the lower demand bringing some minor price relief.

Onions

Onion quality is good to excellent, and we expect a good strong storage season. All colors/packs are available in good supplies. This market is mainly steady.

Peppers Red&Yellow-Alert

Green bells on both coast into good volumes and quality reported, with the market steady to lower. Red and yellow peppers on both coast are extremely short in supplies.

Pineapple

Volume is returning to normal. Production curve has switched back to large sizes. 25% of harvest is on size 5. Market prices have dipped but will be moving up with the coming Thanksgiving demand.

Potatoes

Packing sheds will start to ramp up production in preparation for the holiday pull. The quality is very good this year. Prices are mostly steady.

Squash

East - Zucchini and yellow squash plentiful, quality is good, and market low. West Good supplies, steady market, good quality. Should see demand increase and cause a spike in the market.

Tomatoes

Overall Market have a firmer feel to it, California supply is done, Mexican supply has started tighten, and Eastern availability is transitioning over to Ruskin/ Palmetto regions.

PRODUCE MARKET Updates

Snap & Snow Peas

Market active on both snap and snow as supplies are limited. Snap peas improving and should be closer to meeting demand, expecting demand to exceed supplies on snow peas as many orders are waiting on field deliveries to arrive.

Green Beans

Supply light both East and West, quality is fair to good, and market has firmed back up again. Limited supply as we wait to transition to new growing regions in Mexico and Florida.

Blackberries

The main growing region in Central Mexico has suffered some major impacts to their production due to weather. This is expected to be long term and demand will exceed supplies.

Mushrooms-Brown

We are now starting to see demand exceeding supplies on Portobello mushrooms along with Crimini mushrooms. Expect these shortages to persist into mid-November.