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Sysco
At the heart of food and service

MARKET WATCH

Published: December 22, 2023

Ingredients for your Success

Poultry

Breasts continue to have availability but supply will tighten in the holidays. Tenders are mostly available. Wings of all sizes have supply but smaller sizes are increasing in demand. Dark meat demand remains solid. Whole birds demand is increasing.

Beef

The market is being driven by last minute purchases on middle meats. Buyers are cautious, as seasonal trends should soften middle meat pricing into the new year. Strips should also be an opportunity buy early January 2024. Chucks and rounds appear to have been booked and now buyers are letting the market come to them. Grinds remain flat, with supplies limited.

Grains / Oil

The soybean oil market was down nearly 3% with USDA reporting nearly unchanged from last month. Also, the biofuel demand has slowed. Canola is steady to down but expecting a move higher. Palm moved lower with competing veg oils, lower Chinese demand, and good production.

Pork

Butts moved up again next week. With lower harvest numbers and strong demand, this market should remain strong. Ribs are seeing a firmer pricing trend than expected. Loins are moving down and should continue through the end of the year. Bellies remain volatile and are taking another huge concession. Expect this market to continue to be volatile.

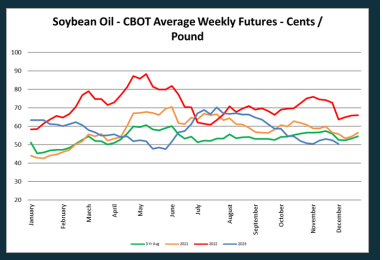
Dairy

Shell egg markets are up this week. Barrel & Block market are decreasing. Butter is down. December Cream and Culture pricing will reflect nominal changes.

Seafood

Texas Gulf Oyster beds have been closed by the Texas Department of Parks & Wildlife which will affect availability. Alaska Red King crab prices are high, and availability is limited. Peru reportedly just re-opened their 2nd anchovy season 3 days ago; supply remains tight. The imported shrimp market is still down.

Market Headlines



Turkey

HPAI has returned and is affecting the Turkey producing states of Minnesota and the Dakotas. Currently the markets are mostly unaffected but there are concerns around the industry. Sysco branded suppliers have had no cases.

Eggs

Three additional cage free farms identified as HPAI-positive. The 3 farms are in California, Ohio, and Kansas and are reportedly totaling close to 3 million birds.

To learn more contact your local Sales Consultant. Market Corner Produce information reflects both US and Canadian markets. All other commodity information is based on US market data only.

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MARKET WATCH

Published: December 15, 2023

Ingredients for your Success

Asparagus

Extreme demand is exceeding supply. Volume has declined significantly with all asparagus shippers. There is little to no product available and its all caused by inclement weather in growing locations. Market is much higher.

Avocado- *Alert*

Markets are trending higher as we enter the next couple of holiday weeks. Availability in smaller sizes will keep pricing low on 70's and 84's, with 48's and 60's both higher.

Broccoli

Market softer with lower demand. Consistent volume expected this week and next.

Cabbage - Green & Red

Supplies and quality are good on both red and green. Market is a bit softer on both.

Cauliflower

Volume for the next two weeks is expected to be lighter. Markets have moved up with the increased demand and cooler weather slowing growth.

Celery

Supplies are tighter and demand is stronger as we close in on the holidays with the market is moving higher.

Cilantro/Parsley

Cilantro and Parsley supplies and overall quality look good. Market mainly steady for both.

Grapes

Moderate demand with some lingering domestic supplies of reds have market steady. Quality and condition is reported as good to excellent.

Lettuce & Romaine

Market mostly steady. Overall, plenty of volume available with good quality. Only concern is that some shippers reporting ice in Imperial Valley fields, which could delay harvesting. Romaine and heart market holding steady.

Citrus

Lemons - Market is firm but fair to good availability on most sizes along with all grades. Peaking on size 95-165ct Fancy grade.

Oranges - Good Supply of most sizes & grades right now to fill orders. As the season progresses, growers are forecasting small fruit to become extremely tight.

Limes - Consistent rain in Veracruz paired with late-season fruit has led to increased market activity. Expect supplies to continue to decline as we approach the new year.

Onions

Markets continue to push higher as export demand has not diminished. White Onions are feeling the most pressure and production struggling to keep up to the demand.

Peppers Red&Yellow-Alert

East - Green supplier is lower, Reds are extremely limited and the market very high. Yellow Bells less demand but still very strong market West - All colors remain light supplies due to inclement weather. No relief anticipated until mid January.

Pineapple

Supplies are tight and will remain so until about the second week of January. Demand is steady. Prices are ticking up. No quality issues.

Potatoes

Supplies are good. Prices are steady on all sizes with lighter availability on the larger sizes. Foodservice demand is fair.

Squash

East – Zucchini and yellow squash demand exceeds supplies, markets are very high, quality is good but a lot of wind this last weekend will hurt the yellow squash quality. West Light supplies are light due to low temperatures, strong market, good quality.

Tomatoes

Round, Roma, Grape, and Cherry markets continue to be on alert due to rain and wind damaged crops in FL, which has made availability extremely limited. Markets are expected to stay elevated until mid-January when MX availability increases.

PRODUCE MARKET *Updates*

Snap & Snow Peas

Market firm on both snap and snow but supplies are beginning to improve in the West. South America had a hard freeze which will impact import supplies into the East.

Green Beans

East – supplies remain limited; demand is good and the market very strong. Expect short supplies for the next 2 weeks. Quality is fair to good. West – Very limited supplies due to weather, gap expected to last through first week of January.

Broccolini

Demand continues to exceeds supplies, for next couple of weeks. Sweet baby broccoli may be an option to sub as it is a very similar variety.

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