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MARKET WATCH



Ingredients for your Success

Chicken



Breast demand is high on all sizes and excess supply is non-existent. Wings demand continues to strengthen. Tenders demand is very strong and tenders remain the hardest offering to find. Dark meat demand remains very good. Whole birds are mostly balanced.

Pork



Butts continue to rise as domestic and export demand is strong. Ribs saw some decreases but are expected to be short lived as the holiday approaches. Boneless loins will continue to rise due to strong export demand. Bellies declined this week the market remains volatile. Trimmings are moving up due to the strong demand.

Beef



Continued over production by packers has stifled long-term increases. Ribs, strips, and tenders are steady as the week progresses and currently do not point to a run higher to end the week. End cuts, insides, and chucks, continue coming under pressure from buyer bids. Grind demand continues to improve and with holidays and grilling season ahead, the outlook is good.

Dairy



Shell egg markets are all down and demand has softened. The Block & Barrel are increasing and steady. Milk availability has tightened. Butter is up. Domestic butter demand is steady from retail and food service sectors. However, for unsalted butter loads, demand is stronger. Cream volumes are comfortable across the nation.

Grains / Oil



Selling of soybean oil futures, good South American harvest, shrinking biofuel demand, good soybean oil stocks, and good US planting progress all helped push soybean oil lower last week which dragged palm oil down and Canola, too.

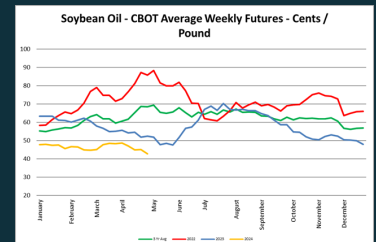


Seafood

Markets are steady week-over-week. Seafood sector is gearing up for big holidays going into summer and operators are revamping summer menus.

Market Headlines

Soy Bean Oil



Poultry

HPAI has been hitting Turkey farms in Michigan with losses being around 200K birds. Overall Turkey supply have been unaffected and no Sysco brand suppliers have had any cases.



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Asparagus

With increased local production both coast markets have remained fairly steady as current supply is meeting demand. Quality is good from all growing regions.

Avocado

Market has fallen slightly, but lighter harvests this week will stabilize prices and we expect to see market increases next week. Availability remains better for smaller size.

Broccoli

Market mostly steady to a bit lower as volume is fairly steady and meeting demand.

Cabbage - Green & Red

Market jumped higher on red and mainly steady on green on the west coast.

Cauliflower

Market has dropped significantly as supplies begin to improve on moderate demand.

Celery

Market is mostly steady with moderate to good supplies with some minor quality issues at the field level impacting yields.

Cilantro/Parsley

Cilantro market steady on decent supplies. Market steady on curly but flat is active as supplies are tight, expect demand to exceed supplies for the next couple of weeks.

Corn

East - Florida continue to be strong. The quality has been excellent. Florida supply should run through May. Georgia starts as early as next week. West - Demand is moderate with a slightly lower market. Quality is good.

Grapes- Alert

Steady supplies, however quality remains marginal on greens. Will see significant quality increases as Mexico and Coachella start in two week.

Lettuce & Romaine

Quality improving with better weather helping. Supplies remaining light keeping markets on the stronger side. Demand remains strong.

Citrus- Alert

Lemons-Alert-District 1 fruit is mostly Large (115 & lgr). Consequently 140s & smaller are very tightly supplied. D2 Lemons have a larger size structure as well due to the rain in So California this winter. The lemon market will continue to be tight throughout the summer

Oranges-Alert-Navel Oranges: Supply remains low, especially for small and medium sizes for most shippers. The transition to Valencia oranges brings more large-sized fruits but overall packing sheds are managing volume to get through to the end of the season.

Limes - We continue to see increased overall availability as weather trends become more favorable for accelerated growth. The crop is currently peaking on 230's & 200's; yields on 175's are also increasing in volume. Large sizes 110s/150s are still limited in supply.

Onions- Red Alert

Onion supplies are decreasing in Texas while California volume is increasing. New Mexico will start next week. Reds are very limited in supply from all areas and will remain so for the foreseeable future. Yellows and Whites are in good supply with steady pricing. Reds are higher.

Bell Peppers-Alert

East - green bell supply good, quality good, demand good, and market a little lower. Red and yellow bell supply lighter, demand better, and market increasing. West -demand is improving, market is lower. Expecting a smooth transition in colored desert start up. Supply is steady to cover demand.

Potatoes- Russets

Supplies are very light on 40-50 ct from most suppliers. 90-120 ct are plentiful. This now looks to be the case through the summer months. Demand is following supply accordingly. Prices are steady on large and lower on smaller sizes.

Tomatoes- Round Alert

Round markets are no longer on alert status and continue to improve due to increased availability out of Ruskin/Palmetto FL. Roma and cherry markets are also continuing to improve with good availability on normal demand. Grape markets remain stable.

Squash

East - zucchini and yellow squash supply plentiful, quality good, and markets low. West Supply has lightened as growing areas shift, market mostly steady with yellow slightly lower and spaghetti higher. Quality is good.

PRODUCE MARKET Updates

Peppers Chillies

East - hot pepper supply scattered, quality good, and markets lower on certain varieties. Demand remains strong. West - Limited volume all varieties mostly serrano. No expected relief for 2-3 weeks. Quality is fair.

Pineapples

Demand continues to remain stronger than supply. Less than anticipated volumes of 7ct Pineapples are being imported which was originally intended to offset the low volumes on 6ct. This means the market will most likely shift noticeably to smaller sizes this week.