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MARKET WATCH



Ingredients for your Success



Chicken

Wings have excess supply in the up on the open market for now. Tenders continue to be mostly steady. Jumbo breasts are seeing increased demand as further processors a bolstered demand. Medium and small breasts have steadied. Dark meat demand remains very good. Whole birds are mostly balanced.

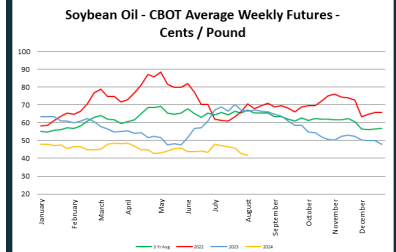


Pork

Butts market continue to decline. Bone-in and boneless materials have seen a bit of support for Labor Day. Loins are sideways as retail demand is up. Ribs are down again this week, supply is static, and demand continues to be soft post July. Bellies are on the rise. Trim shows limited trade activity as availability is described as tight on the spot market.

Market Headlines

Soy Bean Oil



Beef

The market has been impacted by back-to-school expenses and continued consumer budget restraints for entertainment. Middle meats inventories continue in just enough supply to keep price peaks & valleys from establishing. The chuck and round complexes continue to perform well overall. Grinds continue steady and packers look toward Labor Day.



Dairy

Shell egg markets are up this week. California and Northwest markets are up except Mediums are down. The Block is increasing & Barrel decreasing. Butter is flat.



Grains / Oil

The soybean oil market finished higher last Friday, but the weekly average was down about 2%. The soybean market fell as the upcoming WASDE report is expected to report thirty-five million more bushels. Canola moved higher, likely due to the possible Canadian rail strike. Palm was flat for the week.



Seafood

As markets have firmed up on groundfish items. The prices of imported, farm-raised, white, and black tiger shrimp are gaining strength and firming depending upon sizes due to rising shipping costs, delays in shipment arrivals, and shortages of shipping containers to load the products.

Poultry

Poultry supply has improved across the complex. Wings are seeing excess supply. Now may be the time to put some inventory in the freezer in anticipation of peak wing season.



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Asparagus

Weather in Mexico has caused limited supplies mostly due to quality related issues. Peru is historically below numbers for this time of year. High markets are expected to continue until supply stabilizes. Large sizing remains limited with some shippers affected with shortages of all sizing.

Avocado- Alert

Mexico Prices remain elevated but expect markets to fall at least short term due to lower demand. Bigger sizes are shorter and will have a higher market. California volume will wrap up in the next 2-3-weeks, market mostly steady.

Broccoli

Market remains steady with lower undertones with good suppliers for the next week or so.

Brussel Sprouts

The market continues to remain elevated but is starting to decline. Yields have been impacted by quality issues and supplies are tight.

Cauliflower

Moderate to good supplies this week but expect supplies to get tighter and market expected to firm up.

Celery

Market steady as supplies are good on all sizes and demand is moderate.

Cilantro/Parsley

Market higher on Cilantro as supplies are expected to be tighter for the next 10-14 days. Parsley supplies are just ok but demand is moderate keeping the market mostly steady.

Grapes

Quality good to great on greens, fair to good on reds. Continued heat in the growing regions, causes a shorter period of time each day that workers can pack grapes, reducing overall supply slightly.

Hot House

Peppers, TOV, and Beefsteak tomatoes demand exceeds supplies.

Lettuce Iceberg

Expecting good supplies for the next few weeks and with moderate demand the market is mostly steady.

Citrus

Lemons-California supplies remain tight for small sizes (165 to 200-count fruit). Chile is supplementing and peaking on smaller sizing 165/200/140s. Market is starting to come down from its elevated levels.

Oranges -Valencia's are peaking on 72/56/88. Quality is starting to show signs of stress. Growers are losing more in the field and during packing due to overall quality, the season will end sooner than anticipated. Chilean navel oranges are coming in with good volume and better quality.

Limes -Expect supply to be more limited the latter part of August the majority of old crop that although has quality issues will not be in significant volume, and new crop will still not be in full production, the industry can definitely expect a gap in supply for end of August and into Sept.

Onions

Supplies are steady on yellows and reds from California but declining in New Mexico. Washington and Idaho are up and running all colors. Prices are steady on yellows and whites and decreasing on reds.

Bell Peppers

West - East - Green Bell pepper volume is moderate, and the market is mainly steady. Red and Yellow bell peppers supplies are improving but still tight West - High demand with strong markets all varieties are limited with quality issues continuing to beleaguer this commodity.

Potatoes- Russets

Supplies remain lighter on 40-50 ct from most suppliers. 90-120 ct are plentiful. Demand has been fair. Prices are increasing on larger sizes and steady on small sizes.

Tomatoes

Round markets remain on alert status due to increased rainfall out east combined with low availability out of MX and extreme heat out west. Roma and cherry remain stable with good availability. Grape market remains escalated due to low availability both east and west.

Squash - Alert

East - zucchini and yellow squash quality hit and miss. Supply fair, demand very good, and markets a little higher. West Steady volume this week with anticipated lighter supplies as regional shift starts. Demand is moderate, market is steady.

Lettuce Romaine

Market steady on romaine and hearts with good supplies expected this week and next. Quality is good.

PRODUCE MARKET Updates

Green Onion

Market is active and moving higher on lower yields due to warm days and warm nights affecting product yields, expect to see an active market for the next 3 weeks.

Eggplant

East - eggplant supply lighter, demand good, and markets stronger. Eggplant quality decent. West- Heat related bloom drop in California and rain in Mexico causing short supplies and higher markets. Quality is fair at best.