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MARKET WATCH



Ingredients for your Success

Chicken



Wings have started to loosen up on the open market. Tenders continue to be mostly steady. Jumbo and medium breasts are mostly balanced. Small breasts are seeing some excess supply. Dark meat demand remains very good. Whole birds are mostly balanced.

Pork



Butts market continue to decline. Boneless Loins are steady, but softer for bone in as there is increased supply. Ribs overall continue to dive downward as supply has increased. The belly market is still being called as unsettled. The bottom has fallen out of trimmings, supply is getting tighter and 72's & 42's continued to increase significantly on the week.

Beef



With limited harvest, thin meats increased in price; continued demand for chucks and rounds are still bolstering those cuts, as need for lean trimmings continue to be top of mind. Grinds are leveling off and having to compete w/ other proteins. Upper 2/3 grade and PRIME product is limited, and prices are starting to firm.

Dairy



Shell egg markets are up this week. California and Northwest markets are up. The Block & Barrel are increasing. Butter is down.

Grains / Oil



Soybean oil was lower last week as funds are selling contracts. The US crop looks excellent, the weather is favorable, technical data favors a downturn, and the EPA announced new rules that could lessen the demand for biodiesel. Canola is higher with some growing areas dry with crop damage. Palm is higher with increased demand.

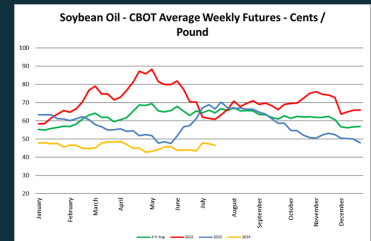
Seafood



Wild salmon season is in full swing and domestic shrimp has been at great value all year with steady prices. Wild domestic shrimp and wild domestic salmon are great additions to summer menus that customers look for. Be sure and check out all that Portico fish and shrimp offer in Wild and Domestic selections!

Market Headlines

Soy Bean Oil



Poultry

Poultry supply has improved across the complex. Wings are seeing excess supply. Now may be the time to put some inventory in the freezer in anticipation of peak wing season.



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Asparagus

Growing regional shift is creating quality issues as areas finish. Supplies have been steady enough to mostly fill demand. An expected downward trend in supply should increase market, for now we are steady.

Avocado- Alert

As we continue to transition from one variety to the next, we are seeing significant challenges around supply of #2 fruit. Smaller sized fruit on the newer variety along with shorter supplies overall. Market higher.

Broccoli

Market moving up. Supplies are going to be lighter for the next couple of weeks, in particular on crowns and short trim.

Brussel Sprouts

Demand is exceeding supplies and market pricing remains elevated. Seasonal quality and transitional challenges have significantly reduced yields.

Cauliflower

Good to moderate supplies currently, but demand has picked up and market a bit stronger.

Celery

Market up, both supplies and quality are good, but demands is stronger.

Cilantro/Parsley

Cilantro and Parsley market are up this week as supplies have dropped a bit with signs of seeder impacting yields on both.

Grapes

Extreme heat continues to take a toll on Red Grapes mostly. Greens are in good supply and good quality, whereas reds are falling off slightly from good to only fair quality.

Hot House

Peppers, cocktail, and Beefsteak tomatoes demand exceeds supplies.

Lettuce Romaine

Market mostly steady as supplies are in full swing with favorable weather for both romaine and hearts. Quality is good.

Lettuce Iceberg

Demand is stronger and the market is up on moderate supplies. Quality is reported as good and improving.

Citrus- Alert

Lemons-Alert- California supplies remain tight, especially for small sizes (165 to 200-count fruit). The US market is receiving significant import volume from Argentina and Chile. Mexican lemon production is starting to increase.

Oranges -Heat is causing re-greening and slower harvests in California growing regions. Demand from the juicing industry and summer school programs is raising prices and narrowing availability of larger sizes (88 and up). Chilean Navels imports are starting to increase.

Limes -Recent rains have increased the availability of large-size limes, though the quality is fair. Small sizes are decreasing and expected to decline further by month's end. Prices are adjusting with the increased volume of large sizes.

Onions

Supplies are lighter on yellows and reds from California and New Mexico. Whites are steady. Washington has started with yellows this week and reds next week. New Mexico volume is declining as fast as the Northwest starts up. Prices are higher on yellows and steady on reds and whites. Quality has generally been good.

Bell Peppers

West -Supplies for all varieties are slightly better this week with improving numbers expected within two weeks. For now, the pipeline is still not full as quality remains weak due to the heat event. Market is strong. East - red and yellow extremely limited, North Carolina green pepper supply is better, market is high, quality is fair due to weather.

Potatoes- Russets

Supplies are light on 40-50 ct from most suppliers. 90-120 ct are plentiful. This now looks to be the case through the summer months. Demand is following supply accordingly. Prices are steady on large and lower on smaller sizes. Quality is good.

Tomatoes

Round markets are on alert status and rapidly escalating due to increased rainfall out east combined with no availability out of MX. Roma markets have decreased due to additional availability. Grapes and cherry markets remain stable.

Squash - Alert

West - moderate supplies are increasing this market, quality is inconsistent. East - supply is lighter with good demand, quality is also hit and miss.

PRODUCE MARKET Updates

Pineapple

Pineapple supply is extremely tight. Demand exceeds supply. Prices are increasing weekly. Quality issues internal lighter color due to latest rain. Overall volume expected to continue to remain tight through August.

Eggplant

West - Demand exceeds, limited volume due to excessive heat. East - supply is lighter, quality is good, market is stronger due to demand.