



Sysco
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food and service

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MARKET WATCH



Ingredients for your Success



Chicken

Wings demand has begun to pick up as we near football season. Tenders continue to be mostly steady. Jumbo breasts are seeing increased demand as further processors continue to pull heavy. Small breasts continue to stay steady. Dark meat demand remains very good. Whole birds are mostly balanced.



Pork

Butts market is unsettled. Bone-in and boneless materials are expected to continue to trade at current levels. Loin is steady. Ribs are down again this week, supply is static, and demand continues to be soft post July. Bellies are unsettled. Trim softened up on the week after the last few weeks of rising markets-42's are up, 72's are down on the week.



Beef

The market continues to be uneventful. Middle meat inventories continue to be mixed, w/ PRIME & upper 2/3 limited by smaller harvest, while choice grade continues to build. The chuck and round complexes continue to perform well overall. Inside round are starting to slow. Grinds continue steady and packers look toward Labor Day demand for a lift at the end of month.



Dairy

Shell egg markets are up this week. California and Northwest markets are up. The Block & Barrel are increasing. Butter is up.



Grains / Oil

Soybean oil futures continued lower last week. US beans and South American beans are parity for pricing, so they are very competitive. Despite the much lower price, soybean oil stocks are tight as biodiesel producers are buying it up. Canada is about to have a rail strike causing problems for Canola. Palm oil has remained flat.

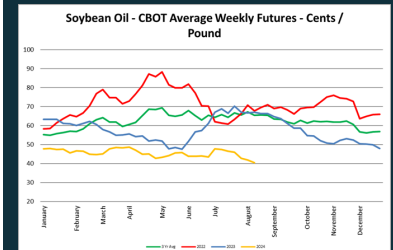


Seafood

Shrimp prices are gaining strength; the Alaska Gold King Crab season has kicked off while the Red King Crab season remains closed. Lakefish is now transitioning to a mix of fresh and refreshed products available due to warming trends in the lakes.

Market Headlines

Soy Bean Oil



Eggs

We are seeing an increase in prices in shell eggs due to several factors such as seasonal flock rotations, bird flu cases and summer fire incidents at multiple farms have left available supply well below current demand levels.

Seafood

The prices of imported, farm-raised, white, and black tiger shrimp are gaining strength and firming depending upon sizes due to rising shipping costs, delays in shipment arrivals, and shortages of shipping containers.



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Asparagus

Limited supplies out of Mexico continue while transitioning regions in Peru are in play. Markets are fairly steady with markets expected to decrease mid to late September.

Avocado

Mexico prices steady on large fruit 60 ct and smaller is lower. Volume from all regions is similar to last week. Larger fruit and #2s will be in very tight supply for 4-6 weeks, expect those markets to be more active.

Broccoli

Market active, with supplies tighter on crowns and short trim, most suppliers are keeping up to current demand.

Brussel Sprouts

The market continues to remain elevated but is declining. Yields have started to improve as quality issues diminish.

Cauliflower

Market getting stronger as supplies are tight with fields behind schedule, heads not sizing up and quality issues. Demand is exceeding supplies and subbing to alternate sizes may be necessary.

Celery

Market a bit stronger with a few growers fighting quality issues impacting yields, but supplies are generally meeting demand.

Cilantro/Parsley

Good supplies next week for Cilantro. The market decreased on moderate demand. Good quality and improving. Parsley supplies and demand are moderate keeping the market mostly steady.

Grapes

Supplies continue to be mostly good. Quality remains great on greens and good on reds. From past extreme heat, quality issues and supplies issues are expected in late September, early October.

Hot House

LE Cucumber have started their transition to winter plantings and demand exceeds supplies. In addition, Peppers, TOV, and Beefsteak tomatoes demand exceeds supplies.

Lettuce Iceberg

Market up a bit as a few growers deal with sizing issues with some lots slowing up the harvest. Overall quality is good, and supplies are meeting the demand.

Citrus

Lemons- Market is steady on 115 ct and smaller, 75 and 95 ct are up slightly. Decent volume from California and the additional fruit coming in from Chile.

Oranges - Market is very active and climbing higher. Growers are losing more in the field and during packing due to overall quality, the season will end sooner than anticipated. Chilean navel are coming in with good volume and better quality.

Limes - Market remains elevated from Mexico as yields decline on marketable fruit. Lime quality and shelf life have been adversely impacted due to extreme weather conditions in Mexico. Although all product is being repacked prior to shipping, quality is deteriorating while in transit.

Onions

Supplies are steady on yellows and reds from Washington and Idaho. California will finish in 2 weeks. Demand is good. Quality has been good.

Bell Peppers

East - Green pepper volume is lighter, and the market is increasing. Red and Yellow bell peppers supplies remain limited. West - No expected changes to supply. Green are light but steady, red and yellow peppers are showing decent supply. Market remains elevated.

Potatoes- Russets

The Northwest is transitioning from old to new crops. Supplies remain lighter on 40-50 ct from some suppliers. Other sizes are plentiful. Demand has been fair. The quality has been good on new crop Norkotah's, but we are seeing some issues in the old crop Burbank's. Markets are mixed between old and new crop.

Tomatoes

Round markets are starting to rebound due to additional supply both east and west. Roma markets are also improving due to increased availability out of MX. Grape & cherry markets remain stable with normal volume both east and west.

Squash - Alert

East - Zucchini supply fair, demand very good, market increasing a little. Yellow squash is in very short supply, quality good, demand very good and market increasing. West Markets are stronger due to quality issues, but new fields should bring relief into late next week.

Lettuce Romaine

Market steady on romaine and hearts with good supplies expected this week and next. Quality is good.

PRODUCE MARKET Updates

Green Onion

Market is active as lower yields due to prolonged high heat are affecting product yields. Suppliers are struggling to meet demand, expect to see an active market for the next 3 - 4 weeks.