



Market CORNER

Ingredients For Your Success!

Published: October 25, 2024



Poultry

Bigger birds, better hatchability, and larger egg sets are allowing extra supply on the market. Breast meat has started to even out. Jumbo tenders continue to see good availability. Wings are seeing extra availability on larger sizes. Small wing availability is tightening. Dark meat demand is starting to supply increases.



Pork

Butts both Bone-in and boneless are trading near established price levels. Loins are steady- again, demand continues to be down. Ribs are mixed- spareribs are ramping up for new year's, while backs and lous are steady. Bellies are steady and the market is increasing slowly since mid-September. Trim is steady with minimal increases on the week.



Beef

Packers were able to keep the momentum going from the week prior and push prices higher across a majority of the carcass. Pace of price increases are expected to slow as packers begin to increase the weekly slaughter as they see better margins. Ribs, strips, and short loins are the cuts showing the most strength as demand remains strong at retail and food service.



Dairy

Shell egg markets are up this week. California and Northwest markets are up. The Block is down & Barrel is up. Prices have come down from the recent highs as we go into Holiday busy season. Butter is down. Production was down in August 6.8% compared to last year.



Grains / Oil

Soybean oil futures moved lower last week with excellent crop progress 10% above last year. Last week the WASDE report from the USDA was not very impactful to the market. Canola seed futures rose, Canola oil moved slightly higher. Palm continues to be higher. Corn, soybeans, meal, oil, and wheat all moved lower.

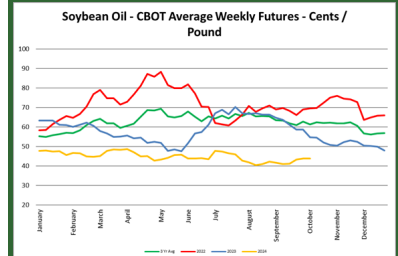


Seafood

We are coming up on holiday usage of seafood items when we see increased demand on popular categories: Shrimp, lobster & crab. Expect pricing to firm up or remain stable, at best, going into the holiday season.

Market HEADLINES

Soy Bean Oil



Beef

The percentage of premium quality cattle has been dropping in the past few weeks. This past week upper 2/3 choice came in at a 52 week low and prime was at it's second lowest number for the year.

Market CORNER

Asparagus

Market is lower as volume has increased from both Peru and Mexico. This trend should continue for the next two to three weeks and is expected to reverse as Thanksgiving demand increases.

Avocado

40's and larger are limited in supplies; as well as all category 2 fruit. 48s supply has been tight, while there are good supplies of 60s and smaller. The market has adjusted lower on 60's and smaller, while the market on 48's and larger has increased.

Bell Peppers

East – Green bell supply lighter, especially off-grades, quality is good, demand is very good, and markets very high. Red and yellow bells limited supply West Green continue to be on alert due to extremely limited supplies, market is higher, quality is fair. Red and Yellow steady supply and market.

Broccoli

Market has come off a bit on ok supplies, however quality issues persist, and yields continue to be impacted.

Cauliflower

Supplies is getting a little bit tighter as shippers are seeing a decline in yields due to quality concerns pushing market up.

Celery

Market mostly steady with good supplies peaking on 24 and 30 ct.

Cilantro/Parsley

Market a bit softer with cilantro on better supplies. Parsley market mainly steady on fair to good supplies and moderate demand.

Grapes

Green and Red grapes still in good supply and quality and expected to stay in decent supply through mid November.

Citrus

Lemons- Demand for lemons is steady. District 3(desert) has begun for most suppliers. Chilean imports still have a few weeks to go and peaking on 200s /165s. District 3 is peaking on 165s, 200s, and 140s followed by 115s.

Oranges -Navel oranges have officially started. Volumes will be extremely limited as the industry continues to fight color break. Crop peaking on small sizes 163s/138s/113s then 88s. 72s and larger will be short in supply.

Limes - Pricing has stabilized on the smaller sizes. Look for all sizes to level out price wise as Mexico is expecting rain over the next few days which should slow down harvesting. The quality of the fruit coming in continues to improve.

Lettuce Iceberg

Supplies are tightening up as some transition to Huron. Weights are on the lighter side; therefore, yields are down. Market is active and starting to firm up.

Lettuce Romaine

Decent supplies this week, market steady but we are starting to see some activity in the market as suppliers transition to different growing regions for several growers. Heart market remains firm.

Onions

Supplies are good on new crop yellows and reds from Washington and Idaho. Demand is good. Quality has been good. Prices have stabilized on all colors.

Potatoes- Russets

Supplies are good on the new crop. The size so far is large with some growers being limited on small sizes. Quality is also good. Prices are slightly lower.

Squash

East – Zucchini supply steady, quality good, and market moving well at current pricing. Yellow squash supplies light, quality is hit and miss, and the market is stronger. West - stable volume and quality. Market is lower, quality is good.

Tomatoes

Tomato market remains on alert status due to significantly reduced availability in Florida due to the recent weather the region experienced. Availability also remains extremely light out of CA & MX. Markets are expected to remain volatile until December.

PRODUCE MARKET *Updates*

Mushrooms

Supplies are tight but look to be meeting current demand. Market is a bit active.

Brocolini/Sweet Baby Broccoli

Supplies are limited from all suppliers due to weather-related quality issues. Currently demand is moderate, and supplies are just keeping up.

Corn

East – supplies are very limited, and the market has rapidly increased. West - continues with demand exceeding supply with poor quality.