



Market CORNER

Ingredients For Your Success!

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Poultry

Market has stabilized on most offerings. Breast meat has evened out on all sizes. Jumbo tenders continue to see good availability. Wings are seeing extra availability on larger sizes. Dark meat demand continues to be strong. Whole birds are mostly balanced.



Pork

Butts both Bone-in and boneless are steady. Loins are mostly steady but having some softness due to increased availability and less demand. Spareribs are firm as demand continues-backs and St. Louis are steady. Bellies are not fully steady but continued to climb on the week. In Trim, 42's are falling off with ample availability and 72's are mostly steady.



Beef

Most of the gains the packers saw in the cutout value in October have been erased in November. Chucks, round, and grinds remain a struggle to move. Middles remain the one bright spot for packers. Packers dropped the kill to its lowest level in the past month to attempt to slow down some of these price declines. Live cattle weights inched higher and were 37# heavier than a year ago.



Dairy

Shell egg markets are flat this week and California eggs are flat. Another farm has just been identified as HPAI positive in California with an expected loss of around 1M birds in production, plus onsite pullets. The Block & Barrel are down for the 8th week in a row. Butter is down.



Grains / Oil

Soybean oil futures fell last week after a couple of much higher weeks. The market was ready for a downturn. The palm oil market also came down, but only slightly. Palm is still very high. In fact, the US is exporting soybean oil to India highlighting the lower value of soybean oil.

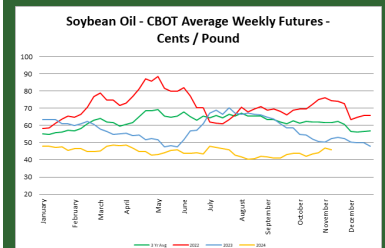


Seafood

We are coming up on holiday usage of seafood items when we see increased demand on popular categories: Shrimp (raw & cooked), smoked salmon, lobster & crab. Expect pricing to firm up or remain stable, at best, going into the holiday season.

Market HEADLINES

Soy Bean Oil



Beef

With the Thanksgiving holiday next week, packers will be having a reduced slaughter. Early expectation for next week is 525-550K head. We will also have two light harvests at the end of December.

Eggs

HPAI report out of California indicates that they are expected to lose of approximately 1.6 M birds. Also, a farm has just been identified as HPAI positive in Arizona affecting 600 K birds.

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Asparagus

Supplies from Peru has remained steady. Good volume, with slightly higher pricing due to the increased demand for the holiday. Volume out of Mexico to be lighter on large and jumbo for the end of November due to colder weather.

Avocado

Market strong headed into the week of Thanksgiving and prices increasing on all sizes and in particular 48ct and larger. Supplies limited through December and market will remain firm. Overall quality is mixed.

Bell Peppers

East –Green bell supply light, quality good, and the market is still very strong. Red and yellow bells are extremely limited. West - Large green pepper and color pepper are demand exceeds. Nogales is slow to start. Market is much higher.

Broccoli

Market continues increasing as supplies are limited in the industry. Demand has remained very strong for value added and cartons. Yuma has begun harvest and expect volume to improve

Cauliflower

Market up on lighter supplies this week and moderate to light next week expected. Cooler temperatures has affected yields.

Celery

Demand is stronger for the holiday push and markets have moved up. Expect harvest volume to keep up with the increased demand.

Cilantro/Parsley

Market is steady on both Cilantro and parsleys with moderate to good demand. Some occasionally yellowing noted for both, but overall quality is good.

Grapes

Reds in good supply and quality. All new Greens are imports. Domestic greens still available for previous commitments, but large spread in costs between Domestic and Imports now with Imports being higher. Quality fair to good.

Citrus

Lemons- Demand is steady, quality is excellent, and the peak sizes are 165s/200s/140s followed by 115s. The market is sliding on small sizes due to the higher volume of being available.

Oranges -Demand is steady. Navel orange fruit quality is excellent. Crop peaking on 113s, 138s, 163s and 88s. Pricing for 88s and larger is steady while the pricing for the smaller sizes is sliding due to the higher volume of small fruit available.

Limes -Crop peaking on 110/150/175ct sizes. While 200ct and smaller are starting to tighten up and market increasing higher, above the large fruit. Demand picking up as we approach the holidays. Product showing good quality and juice content.

Lettuce Iceberg

Markets remain high but is showing . Harvesting in Yuma has started, with weights lighter and impacting yields on field packs and value added items. Quality in Yuma is reported as good.

Lettuce Romaine

Market firm but starting to come off on good demand and moderate to good supplies in Yuma. Heart market is firm but dropping a bit on adequate supplies.

Onions

Supplies are good on new crop yellows and reds from Washington and Idaho. Whites are lighter in supply this season. Demand is good on all colors. Quality has been good, with good sizing. Prices are steady on Yellows and reds but higher on whites.

Potatoes- Russets

Supplies are good on the new crop. The sizing is heavy to large with most growers being lighter on small sizes. Quality is good. Prices are steady.

Squash

East – Zucchini and yellow squash supplies much lighter, demand very strong, quality is good and market much higher. Cooler weather is slowing production. West Cold has curtailed growth and production. Demand exceeds, market is extremely volatile. Quality is fair at best.

Tomatoes

Market remains on alert due to significantly reduced availability both east and west from recent weather conditions in Florida combined with reduced availability of CA & MX. Market is not expected to improve until mid-January. Quality varies amongst growers.

PRODUCE MARKET *Updates*

Strawberries

Supplies are lighter due to cooler weather and shorter days in Southern CA. We are also expecting rain for 5 days starting Friday. This will impact volume from California next week. Mexico and Florida have started with light to moderate volume. Quality is good with good size. Prices are higher.

Corn

East – supplies are better due to Florida production; however, demand exceeds supply for Thanksgiving holiday. West – Limited supplies as transition is slow to gear up due to cold weather in Mexico. Quality is fair.

Green Beans

East – Supplies remain short in Georgia and Florida; quality is good and market very high. West Light supplies with strong holiday demand, market is higher. Volume to increase early December.