



Market CORNER

Ingredients For Your Success!

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Poultry

It's the calm before the storm as we have winter weather heading south and many producers closed for MLK day next week. Breasts have tightened in the open market. Tenders are steady but we are hearing of increasing demand. Wings are seeing increases in demand as we are in wing season. Dark meat continues to weaken. Whole birds are flat.



Pork

Pork is coming off a stronger December and typical New Year drops are not being seen as quickly. Hams have rebounded since the nose-dive and that is expected to continue and follow normal historical trends. Bellies fell hard this week, whereas BNLS butts remain strong, B/I softened. All rib cuts remain strong. Trim is mixed. Loins are mixed but historically low consider positions.



Beef

The market continues to show strength post holidays. Middle meat inventories have decreased and pricing is higher than last week on Ribs and Tenders. Prime and Upper 2/3's product continues to be limited by /smaller harvest and larger cattle. The chuck and round complexes continue to outperform other cuts standouts continue to be round cuts. Retail continues to place ads on ground.



Dairy

Shell egg markets are up this week and California eggs are flat. Last week's bird flu outbreaks affected approximately 3 million layers, and this past weekend saw another 2 million in the Midwest lost to the virus. The Block is down & Barrel are up. Butter is up. U.S. butter production in November was much stronger than expected.



Grains / Oil

Last week, soybean oil prices experienced a decline. This downturn can be credited to various market characteristics, including weather forecasts indicating limited rainfall in Argentina, large fund trader activity, and increased exports.

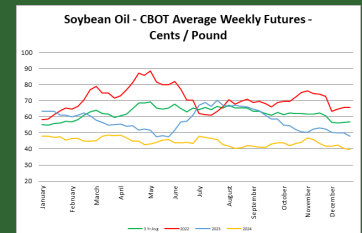


Seafood

Lent is around the corner and markets are in good supply on high use items going into the 2025 Lenten season. The domestic scallop season is underway, with soft landings which does have an effect on fresh availability. Look to the Japanese varieties in frozen for good substitutions, when needed.

Market HEADLINES

Soy Bean Oil



Beef

Packers continue to decrease the weekly slaughter to combat the increasing record high live cattle prices. The cutout continues to rise, and cattle prices are up again this week.

Eggs

An egg farm in Missouri has been confirmed as HPAI positive losing of just under 2 M layers. There is also another reported organic egg farm in Ohio/ Indiana has been confirmed as HPAI positive losing of 1.9 M layers.

Poultry

The winter storm rolling through the south this week is expected to disrupt broiler production (chicken). Expect production facilities to temporarily close as ice is expected.

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Asparagus

Mexican production is lower due to cold, Peru transition has slowed production. Market has adjusted due to end of holiday pull but is expected to rebound with lower supplies.

Avocado

Supplies are extremely limited, quality is fair to good, demand is strong, and the market has increased rapidly due to limited production through the holidays and a reduction in inventories. Conditions expected to improve in the next 2 weeks as the pipeline is replenished.

Bell Peppers

East – Green bell supplies are improving, quality is excellent, demand is low, and the market is decreasing. Red and yellow bell supplies are tight, quality is good, demand is strong, and the market is holding strong. Western availability of green has improved, market is lower, color peppers are limited.

Broccoli

Market is softer and settling on improved supplies, with quality reported as good to very good.

Cauliflower

Market is softer and settling on improved supplies and moderate demand, with quality reported as good.

Celery

Supplies holding steady and market remains steady at the current elevated levels. Overall quality is good.

Cilantro/Parsley

Market is steady on both Cilantro and parsleys with moderate to good demand. Some occasionally yellowing noted for both, but overall quality is good.

Grapes

Grapes continue in a state of confusion as the Port strike looms a week out. Shortages continue Green Grapes and many suppliers are still shipping Domestic Red Grapes due to inconsistent inventory on imports. Market expected to remain high.

Citrus

Lemons- Supplies are plentiful, quality is excellent, demand is good, and the market is steady. D3 has a month to go and D1 just starting and peaking on 140,115, and 165s.

Oranges - Supplies are good, quality is good, demand is fair, and the market is steady. Peaking 88, 113 and 72s.

Limes - Supplies are tight, quality is fair to good, demand is strong, and the market is increasing. Cooler weather in Mexico slowing down production.

Lettuce Iceberg

The market is starting to settle and mostly steady, with good supplies expected into next week. Quality is reported as good.

Lettuce Romaine

The market is starting to settle and mostly steady, with good supplies expected into next week on Romaine. Market on Hearts is lower on improved production. Quality is reported as good on both.

Onions

Supplies are a little lighter this week until packing gets caught up from the past short production weeks. This will improve by next week. Whites are lighter in supply this season. Demand is good on all colors. Quality has been good, with good sizing. Prices are steady.

Potatoes- Russets

Supplies are a little lighter this week due to the past two short production weeks. This will improve by next week. The sizing is heavy to large with most growers being lighter on small sizes. Quality is good. Prices are steady.

Squash

East – Zucchini and yellow squash supplies are steady, quality is fair to good, demand strong and the markets are increasing. West- Improving supplies and quality. Market is lower for zucchini and steady for yellow squash.

Tomatoes

Tomato market has improved on all varieties (round, roma, grape, & cherry). Markets are no longer in alert status due to additional availability out of FL & MX. Markets will continue to improve through the month of January.

PRODUCE MARKET *Updates*

Strawberries

Supplies are still light in California due to typical cool winter weather and shorter days. Florida and Mexico volume in increasing but still leaving the overall volume light. Prices are higher.

Corn

East – Corn out of Florida is extremely tight; hitting planting gap, and markets are very high. West – desert corn is finishing, with Nogales ramp up increasing into next week.

Green Beans

East – Supplies are better, quality good, demand good and the market is steady West Steady market, with increasing supplies.