



Market CORNER

Ingredients For Your Success!

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Poultry

There is availability across the board on most offerings besides dark meat. Tender demand continues to be low. Wings remain the best value in chicken as prices stay low but the start of World Cup is starting to turn demand. Breasts of all sizes are available. Thigh and leg meat demand is strong.



Seafood

U.S. pasteurized crab meat markets are expected to remain firm to higher. Cod prices continue to strengthen due to overall high global demand and reduced raw material availability. Pollock is a great substitute, although demand for all sizes is increasing due to the lack of Cod.



Beef

The market is exercising caution about New World Screw Worm. Hand to mouth buying continues, as a new wrinkle to the market continues to develop. Demand overall seems flat for grilling season; the exception being CAB and CAB Prime light ribs and shortloins.



Pork

Bellies are more steady, with demand rebounding- Trim is steady with 72's showing more spot availability which could soften market, Butts have weakened with market correction from fast spike & increased availability. Ribs staying strong with demand interest going into the 4th of July.



Grains / Oil

Soybean oil markets ended higher last week, but is range bound, so trading sideways. The main drivers are lower crude oil, some fund liquidation, very good crop outlook, and broader grain/Vegoil volatility.

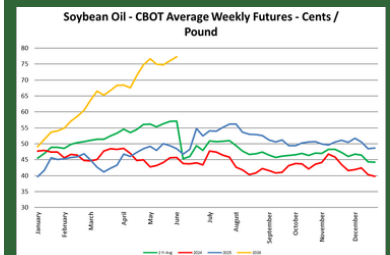


Dairy

Shell eggs – are Flat except for Jumbos are Down, California Shell eggs – are Flat except for Jumbos are Down, the Cheese Block market – is Down, the Butter market – is Up, and Cream remains readily available

Market HEADLINES

Soy Bean Oil



Beef

Beef prices remain historically high, up over 13% year-over-year. With the screwworm in the USA, it will be interesting to see how the consumer response will be.

Asparagus

Improved supply out of Mexico and Peru and many local domestic districts. Once the local districts end, we should see a market increase but should be slight, market will hold steady for the next two weeks.

Avocado

Mexico - Supplies are tight, quality is fair to good, demand is good, market is active expecting increases, as rain has reduced harvesting. California - Supplies are good, quality excellent, demand is fair to good and the market is steady.

Bell Peppers

East - Green supplies good, quality good, demand good, and the market is steady to lower. Colored pepper supplies tight, quality good, demand good and market is steady to higher. West - strong production on all color, quality is biggest concern, demand is strong.

Broccoli

Markets mostly steady as supplies remain good this week and into next with moderate to good demand. Quality is good.

Cauliflower

Market is mostly steady and supplies are meeting demand this week and into next week. Quality is reported as good.

Cilantro/Parsley

Market steady on cilantro and parsley as supplies are good. Quality reported as good on both.

Celery

Supplies have improved as Salinas production comes online and the Oxnard season winds down. Market has eased slightly from recent highs.

Grapes

Market higher as Mexico crop falls well below estimates and is expected to finish before domestic southern California harvest gets into full swing.

Potatoes - Russets

Availability on larger sizes 40-70ct remains very limited. Pricing is increasing daily. The smaller sizes remain plentiful. Quality is good on most lots. Still shipping mostly Norkotah's.

Citrus

Lemons - Supplies tight, quality good, demand strong, and the market is increasing. D2 is the active growing region peaking on 140/165/115. Expect supplies to remain tight for the next 4 weeks until imports arrive.

Oranges - Supplies tight, quality good, demand strong, market is steady. Navel crop peaking on 56/72/48 and Valencia crop peaking 88/113/72. Supplies on 113/138 remain tight until Valencia's are fully available in a few weeks.

Limes - Supplies good, quality good, demand good and the market is steady to lower. Overall sizing continues to remain heavy on the 200ct and smaller, with a few more 175ct starting to show up as sizing gradually get a little bigger.

Lettuce Iceberg

Market remains elevated and active as disease pressure at the field level continues impacting yields, with supplies just meeting demand. Quality is reported as fair to good

Lettuce Romaine - ALERT

Limited supplies on both romaine and romaine hearts as an industry. Demand exceeds supplies with several growers. Quality issues at the field level and weather fluctuations have reduced yields.

Onions

The market is very active with good demand from California and New Mexico. Quality is good. Prices are higher. Whites are especially active due a export demand to Mexico.

Squash

East - Squash supplies good, quality good, demand good and the market is steady to higher on both yellow and zucchini. West - Excess supplies in several growing regions, market is much lower, quality is good. Demand is fair.

Tomatoes

Market have now stabilized on round, roma, grape and cherry tomatoes in both east and west growing regions. East supplies have transitioned to Georgia and South Carolina, West supplies are steady from Baja, MX and domestic supplies from California are now available.

PRODUCE MARKET Updates

Green Beans

East - Supplies good, quality good, demand good and the market is higher. West - Bean production is still light, but quality is improving and market slightly lower.

Strawberries

Supplies remain main light due to continued below normal temps and rain last week. Quality is good but misshapen fruit is being seen. Markets are lower this week.