Market Corner

INGREDIENTS FOR YOUR SUCCESS!

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POULTRY

Supply is available but we are starting to hear of some tightening. Tender pricing is being driven down by further processors. The wing market is holding steady on all sizes. Breasts of all sizes have steadied. Thigh and leg meat is weak as schools are out.

SEAFOOD

U.S. pasteurized crab meat markets (Blue & Red) are expected to remain firm to higher, as regulatory-driven supply constraints and peak seasonal demand continue to support elevated pricing levels and intensify competition for available volume. Cod and haddock prices continue to strengthen due to overall high global demand and reduced raw material availability. Pollock is a great substitute, although demand for all sizes is increasing due to the lack of Cod.

BEEF

Market conditions changed significantly last week by tightening availability and allowing pricing to find firm/ higher levels. Reduced harvest levels have cleaned the extensive push sheets we have seen over the past few weeks, therefore removing some buying leverage.

*To learn more, contact your local Sales Consultant.

** Market Corner Produce information reflects both U.S. and Canadian markets. All other commodity information is based solely on U.S. market data.

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PORK

Ribs and Butts are following seasonal trends of softer markets, with not much change in the market for butts. Back rib demand remains strong. Bellies may have hit their summertime high, and we should start to see them coming down. Trim is rebounding from a deflationary trend

GRAINS & OILS

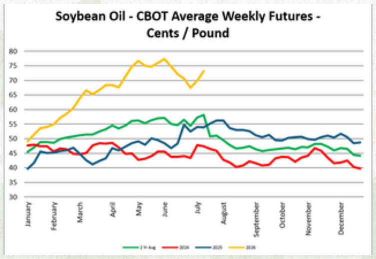
Strong biofuel demand and policy support continue to tighten the soybean oil balance sheet, although large soybean crops and periodic profit-taking may limit near-term upside momentum. Soybean oil remains in a bullish situation.

DAIRY

Shell eggs – are Flat except for Jumbos, which are Down; California Shell eggs – are Flat except for Jumbos, which are down; the Cheese Block market – up; the Butter market – is up; and Cream remains readily available.

MARKET HEADLINES

SOY BEAN OIL



BEEF

Driven by a steep decline in cow slaughter and resilient consumer demand, ground beef prices have surged more than 60% since 2022, outstepping high-end steak cuts.

BEEF

Live cattle weights were down 2 lbs to 1445 pounds, carcass weights were steady at 887 pounds.

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PRODUCE MARKET Updates

ASPARAGUS
Jumbo is virtually non existing with sizing being difficult for all packs. Overall shipments are down from both regions. Expected shortages especially larger sizes, quality issues, delayed shipments and requests to sub sizing through at least mid month.

AVOCADO
Mexico supplies good, quality is good, demand good and the market Is steady to higher; 48's and larger are tight while small fruit is plentiful. Category 2 fruit is tight. California supplies good, quality good, demand good, and the market is steady.

BROCCOLI
Markets is steady as supplies remain adequate this week and into next to meet the moderate to strong demand. Quality is good.

CAULIFLOWER
Market active with higher undertones with stronger demand. Supplies this week and into next week should meet demand. Quality is reported as good.

CILANTRO/PARSLEY
MMarket steady on cilantro and parsley as supplies are good. Quality reported as good on parsley and fair to good on cilantro with occasional yellowing in some lots.

CELERY
Supplies are a better this week and the market has come down. Demand is fair to moderate. Quality is good.

SQUASH
West - Warm temperature has caused a decrease in volume, markets are slightly higher, quality is fair at best, demand is steady. East - Supplies are steady, quality fair to good, demand strong and the market is steady to higher; both yellow and zucchini.

LETTUCE ROMAINE
Romaine market is steady and heart market has stabilized and steady as well. Quality is reported as good.

LETTUCE ICEBERG
Markets are a bit softer as volume looks to meet the moderate demand this week and into next. Quality is good

CITRUS - ALERT
Lemons - Supplies good, with imports arriving on both the East and West Coast, along with Mexico production loading in South Texas. Majority of availability is in 140/165/200/235's.
Oranges - Supplies tight, quality good, demand strong, market is steady. Valencia crop peaking 88/113/72. Small fruit will remain tight as demand starts to increase.
Limes - Supplies good, quality good, demand good and the market is steady.

BELL PEPPERS
West - Green bell pepper supplies are strong market slightly lower, color pepper production has increased, markets are lower for red with yellow about steady. Quality is good to fair. East - Green supplies are plentiful, quality is excellent, demand is fair to good, market steady to lower. Colored bells remain tight and elevated in the east,

POTATOES - RUSSETS
Demand remains strong on larger sizes 40-70ct. Pricing is increasing. The smaller sizes and #2 grade are showing better availability. Quality is good on most lots. Norkotah's and Burbank's are being shipped.

ONIONS
Demand is good for all colors. Washington and Idaho have started and volume will be increasing from these areas. California and New Mexico volume is steady. Quality is good from all areas. Markets are lower.

GRAPES
Strong supply and quality on green and red grapes. Supplies look to remain steady for a few weeks.

TOMATOES
Round, roma, and cherry tomato markets are fairly stable in both East and West regions. Product is available from TN, NC, AL, and VA in the East and from CA and Mexico in the West. Grape tomato markets are escalated but should ease as East ramps up production.

GREEN BEANS
West - Supply is steady to slightly lower, market holding, quality is fair. East - Supplies tight, quality fair to good, demand strong and the market is steady,

CORN
West- Limited supplies, white mostly available, demand is fair, quality is good to fair. East - Supplies tight, quality fair to good, demand strong and the market is steady.

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